

## Canada - Nova Scotia

### General Information

<p>Summary</p>	<p><b>Status:</b> ETS implementation scheduled</p> <p><b>Jurisdictions:</b> Nova Scotia</p> <p>On 21 November 2016, the Nova Scotia Premier announced the implementation of a Cap-and-Trade Program in 2018, in line with Canada's federal carbon pricing policy.</p> <p>In September 2017, amendments to Nova Scotia's Environment Act were introduced, which lay the foundations for the program. This legislation will enable the government to set caps, distribute emissions allowances and enable the trading of the allowances within the province. Companies will be required to monitor and report their GHG emissions. In order to ensure market stability, a small number of allowances will be kept for a strategic reserve and can be sold when market prices rise above a given threshold. Proceeds from these sales will be put in a Green Fund, which will then support climate change initiatives and innovations.</p> <p>The legislation will also enable the government to set a new GHG target for 2030 for Nova Scotia. The province has already met Canada's 2030 target of a 30% cut below 2005 levels.</p> <p><a href="#">Nova Scotia's Action on Climate Change</a></p>														
<p>Overall GHG emissions (excluding LULUCF)</p>	<p><b>Emissions:</b> 16.2 MtCO<sub>2</sub>e MtCO<sub>2</sub>e (2015)</p>														
<p>Overall GHG emissions by sector</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO<sub>2</sub>e</th> </tr> </thead> <tbody> <tr> <td>Electricity</td> <td>6.7</td> </tr> <tr> <td>Industry</td> <td>1.7</td> </tr> <tr> <td>Transportation</td> <td>4.7</td> </tr> <tr> <td>Buildings</td> <td>2.1</td> </tr> <tr> <td>Agriculture</td> <td>0.5</td> </tr> <tr> <td>Waste</td> <td>0.6</td> </tr> </tbody> </table>	Sector Name	MtCO <sub>2</sub> e	Electricity	6.7	Industry	1.7	Transportation	4.7	Buildings	2.1	Agriculture	0.5	Waste	0.6
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<p>Overall GHG reduction target</p>	<p><b>By 2020:</b> At least 10% reduction from 1990 GHG levels.</p> <p>A 2030 GHG emission target will be set in 2018.</p>														
<p>Type of ETS</p>	<p>No information available yet.</p>														
<p>Cap and trajectory</p>	<p>No information available yet.</p>														
<p>Carbon Price</p>	<p><i>Current Allowance Price (per t/CO<sub>2</sub>e):</i> No information available yet.</p>														

## ETS Size

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Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Number of liable entities	No information available yet.
Point of regulation	No information available yet.

## Phases & Allocation

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Compliance period	No information available yet.
Trading period	No information available yet.
Allocation	No information available yet.

## Flexibility

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Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Provisions for price management	No information available yet.

## Compliance

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Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

## Other Information

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Institutions involved	No information available yet.
Linkage with other schemes	No information available yet.

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