

Russia

General Information

<p>Summary</p>	<p>Status: ETS under consideration</p> <p>Jurisdictions: The Russian Federation</p> <p>Russia is currently exploring policy options, including carbon pricing, to meet its GHG emissions reduction target of at least 25% below 1990 levels by 2020 and 25-30% below 1990 levels by 2030. In 2014, the Russian government adopted a plan for the development and implementation of emissions reductions activities. The plan includes the development and introduction of an MRV system at the company level, assessment of emissions reduction potentials, and the development of a mitigation concept and action plan which could potentially include emissions trading. Furthermore, a 2016 governmental order (N 2344-r) establishes a plan of measures to improve GHG regulation and prepare the ratification of the Paris Agreement.</p> <p>The Russian government has put in place legal elements to enable GHG monitoring at the company level. An MRV “Concept” was adopted in 2015, and methodological guidelines for corporate- and regional-level MRV were also adopted by the Ministry of Natural Resources and Ecology. At the end of 2018, a draft law—“On state regulation of GHG and on amendments to certain legislative acts of the Russian Federation”—was presented by the Ministry of the Economy. According to the timeline in the aforementioned order N 2344-r, the law is to be adopted by June 2019. According to the Concept on MRV, at the initial stage the target group for monitoring and reporting is “large industrial and energy organizations and companies with direct GHG emissions of more than 150,000 tCO₂e/year, including organizations of aviation and railway transport, carrying out passenger and cargo transportation”.</p> <p>The draft law includes provisions for economic instruments, around three main pillars: stimulating activities to reduce GHG emissions; developing market-based mechanisms for handling GHG reduction credits, e.g., from mitigation projects; and paying fees for GHG emissions that exceed established permits. The regulation of GHG emissions through emission permits could start from 2025, whereas the issuance of GHG reduction credits could begin in 2022. The draft law also establishes the legal terms and governmental competences for GHG regulation. An explanatory document that accompanies the proposed law explains that the MRV system, after four to five years, would provide the basis for further specification of system design features. Although not definite on precise instrument choice, the proposed instruments for consideration include elements typical of an emissions trading system.</p> <p>Ministry for Economic Development</p>						
<p>Year in Review</p>	<p>No information available yet.</p>						
<p>Overall GHG emissions (excluding LULUCF)</p>	<p>Emissions: 2,644 MtCO₂e (2016)</p>						
<p>Overall GHG emissions by sector</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO₂e</th> </tr> </thead> <tbody> <tr> <td>Energy (excluding Transport)</td> <td>1,919.00</td> </tr> <tr> <td>Transport</td> <td>256.10</td> </tr> </tbody> </table>	Sector Name	MtCO ₂ e	Energy (excluding Transport)	1,919.00	Transport	256.10
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	Sector Name	MtCO ₂ e
	Industrial Processes, Solvent and Other Product Use	218.50
	Agriculture	134.20
	Waste	115.80
Overall GHG reduction target	BY 2020: At least 25% reduction from 1990 GHG levels BY 2030: 70-75% reduction from 1990 GHG levels (INDC)	
Carbon Price	<i>Current Allowance Price (per t/CO₂e)</i> : No information available yet.	

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.
Number of liable entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other Systems	No information available yet.
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Other Information

Institutions involved	Ministry of Economic Development and Trade of the Russian Federation National carbon Sequestration Foundation Business group "Delovaya Rossiya"# (Business Russia)
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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