

ICAP and its Program of Activities for 2009/10

**ICAP Side Event at the United Nations Climate Change
Conference (COP15) in Copenhagen, Denmark**

Monday, 14th December 2009, 6-8 PM CET

Dr. Martin Bergfelder, ICAP Project Manager

ICAP's mission



ICAP's mission is to contribute to the establishment of a well-functioning **global carbon market** by:

- **Sharing best practice** and learning from each others' experiences;
- Building and strengthening partnerships amongst Governments;
- Ensuring that **design compatibility** issues are recognized at an early stage;
- Making possible future **linking** of trading programs;
- **Highlighting** the key role of **cap and trade** as an effective climate policy response.

ICAP: 29 members and 2 observers

European Union Members:

Denmark, European Commission, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, United Kingdom

Regional Greenhouse Gas Initiative (RGGI) Members:

Maine, Maryland, Massachusetts, New Jersey, New York

Western Climate Initiative (WCI) Members:

Arizona, British Columbia, California, Manitoba, New Mexico, Ontario, Oregon, Quebec, Washington

Other Members:

Australia, New Zealand, Norway, Tokyo Metropolitan Government

Observers:

Japan, Ukraine

Benefits of participating in ICAP

- ICAP is the only **multilateral forum to discuss** critical issues regarding compatibility and linking of emissions trading systems **amongst governments;**
- ICAP **provides assistance** to all governments who are interested in establishing cap and trade systems;
- ICAP allows members to share best practice and to **work jointly** on the development of **common standards**

Who can join ICAP?

→ **Any public authorities** and governments that have established or are actively pursuing carbon markets through **mandatory cap and trade systems with absolute caps** may apply to join ICAP.

→ ICAP also welcomes **observers** from other states around the world which are **showing interest in cap and trade** systems for tackling greenhouse gas emissions.

→ ICAP reserves the right to decide on a case by case basis.

→ There is no entry or member fee. ICAP is currently **financed by voluntary contributions**.

ICAP activities (2008/09)



→ Public conferences, internal workshops, expert networks and studies on **critical design and linking issues** (e.g. monitoring and compliance, competitiveness, allocation, auctioning, offsets/credits)

→ **Outreach and capacity building** activities, especially towards emerging economies, e.g. summer school on emissions trading, conference on monitoring, reporting and verification in China

ICAP MRV conference, Beijing, 12/13 Oct. 2009



- Co-hosted by ERI of NDRC and iCET
- 125 participants from around the world (2/3 Chinese officials, researchers, companies, NGOs)
- Speakers included ICAP members, US EPA, JPN MoE, NDRC, CHN MoE, MEX MoE
- Highlighted key role of MRV for energy efficiency and GHG management, especially for ETS development
- Many activities already undertaken in China; voluntary ETS trials under development
- China investigating effective and efficient policy instruments to achieve domestic target of reducing GHG intensity (12th Five Year Plan?)
- Conference report and presentations on ICAP website

ICAP summer school on carbon markets 2009



- 2 weeks in Berlin, Germany
- Covering all aspects of ETS
- 30 participants from 20 developing countries and emerging economies;
- Next summer school 26 July - 6 August 2010 in the Netherlands
- Capacity building
- Networking amongst DCs

ICAP outlook and next steps



→ **Work program 2010 under development** and will take COP 15 outcomes into account

→ Likely that **need for technical cooperation and capacity building** on carbon markets will **increase** after Copenhagen

→ **Key issues for 2010:** MRVCE, offsets/credits (recognition of units), competitiveness, capacity building for DCs and emerging economies.

→ **ICAP summer school 2010:** 26 July - 6 August 2010 in the Netherlands, online application will be open by end of January 2010 at ICAP`s website

Thank you very much for your attention!



For more information on ICAP, please visit our website at

www.icapcarbonaction.com

Dr. Martin Bergfelder
ICAP Project Manager

Contact: martin.bergfelder@icapcarbonaction.com