

# **ICAP and its Program of Activities for 2010/11**

**ICAP Side Event at the United Nations Climate Change  
Conference (COP16) in Cancun, Mexico**

**Monday, 4th December 2010, 6-8 PM**

**EU Pavilion, Hall D, Cancunmesse**

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# ICAP's mission

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ICAP's mission is to contribute to the establishment of a well-functioning **global carbon market** by:

- **Sharing best practice** and learning from each others' experiences;
- Building and strengthening partnerships amongst Governments;
- Ensuring that **design compatibility** issues are recognized at an early stage;
- Making possible future **linking** of trading programs;
- **Highlighting** the key role of **cap and trade** as an effective climate policy response.

# ICAP: 29 members and 3 observers

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## **European Union Members:**

Denmark, European Commission, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, United Kingdom

## **Regional Greenhouse Gas Initiative (RGGI) Members:**

Maine, Maryland, Massachusetts, New Jersey, New York

## **Western Climate Initiative (WCI) Members:**

Arizona, British Columbia, California, Manitoba, New Mexico, Ontario, Oregon, Quebec, Washington

## **Other Members:**

Australia, New Zealand, Norway, Tokyo Metropolitan Government

## **Observers:**

Japan, Republic of Korea, Ukraine

# Benefits of participating in ICAP

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- ICAP is the **only multilateral forum in which governments discuss** relevant questions on the design, compatibility and potential linkage of **emissions trading systems**;
- Allows members and observers to **share best practice** in the design, implementation and refinement of emissions trading systems;
- ICAP **provides assistance** to all governments who are interested in establishing emissions trading systems

## Who can join ICAP?

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- **All public authorities and governments** that have established or are actively pursuing carbon markets through **mandatory cap and trade systems with absolute caps** may apply to join ICAP as a **member**.
- ICAP also welcomes **observers** from around the world which are **interested in carbon markets and in the development of cap and trade systems** for tackling greenhouse gas emissions.
- ICAP reserves the right to decide on a case-by-case basis.
- There is no entry or membership fee. ICAP is currently **financed by voluntary contributions**.

# Overview: ICAP activities (2010/11)

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- Public conferences, internal workshops and expert networks on **critical design and linking issues** (e.g. monitoring and compliance, competitiveness issues, auctioning, offsets/credits)
- **Outreach and capacity building** activities, e.g. summer school for emerging economies and developing countries on emissions trading

# ICAP Tokyo Conference on Cap-and-Trade, 15 June 2010

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- **300 participants** from around the world (2/3 from JPN - officials, researchers, companies, NGOs)
- Speakers included ICAP members and observers from Europe, the US and Asia, US EPA, ROK
- Highlighted **lessons learned and achievements of ETS around the world** and discussed the prospects for an international carbon market
- **Conference report and presentations** available on ICAP website

# ICAP Summer School 2010

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- **2-week intensive training course** on emissions trading
- 26 July to 6 August 2010 in The Hague, Netherlands
- **26** policy makers and other stakeholders from the nongovernmental, academic and private sectors from **15** different **countries**. **Participants** were selected from 260 applicants worldwide.
- Helps **build capacity on emissions trading** and allows participants to **create an experts network** amongst themselves and with ICAP representatives
- **Intensification of program in 2011**: Regional training course in Asia in spring 2011, **second** training course in Europe in summer 2011



## Outlook 2011 and next steps

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- **Work program 2011 under development** and will take COP16 outcomes into account
- Likely that **need for technical cooperation and capacity building** on carbon markets will continue to be high and even **increase** after Cancun
- **Key issues for 2011:** Offsets/credits, competitiveness issues, capacity building for developing countries and emerging economies.
- **ICAP Training Courses 2011:** Further information including online application will available by end of January 2011 on the ICAP website

# Thank you very much for your attention!

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For more information on ICAP, please visit our website at

**[www.icapcarbonaction.com](http://www.icapcarbonaction.com)**

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