

## SCALING MARKET SOLUTIONS. POWERING PROGRESS & GROWTH

## Introduction

The Asia Climate Summit (ACS) #ACS2025 is the leading gathering of carbon market practitioners, experts, and governments from across Asia Pacific. Organized by IETA and hosted by the Department of Climate Change and Environment (DCCE) of the Thai Ministry of Natural Resources and Environment, ACS is an in-person event taking place 8-10 July at the InterContinental Hotel in Bangkok, Thailand.

Bringing together around 800 delegates from across the APAC region and internationally, the Summit offers a unique opportunity to gain insights into latest regulatory developments, enhance your carbon market expertise, and foster meaningful business connections.

ACS addresses how to best drive corporate decarbonisation strategies, gather market intelligence on the evolving carbon pricing landscape, and "what to watch" through to COP30 Belém and beyond. The programme focuses on the next steps for climate action in Asia and internationally, collaboratively moving the needle on delivering climate action and transition finance at scale.

#### Daily Snapshot

8 July: Summit Sessions, Side Events, Member Meetings & Welcome Reception9 July: Summit Sessions, Side Events & IETA Nightcap Party10 July: Summit Sessions, Side Events

#### Practical Information

- For speaking opportunities and sponsor visibility, contact Lisa Spafford, spafford@ieta.org - Visibility Packages available <u>HERE</u>
- Attend as a delegate, register <u>HERE</u>
- For media, contact Badr Maallem, <u>maallem@ieta.org</u>
- Summit venue: Intercontinental Bangkok by IHG, 973 Phloen Chit Road, Lumpini, Pathum Wan, Bangkok 10330, Thailand

#### DAY 1 - TUESDAY 8 JULY

- 8:30-9:30 Registration & Welcome Tea & Coffee
- 9:00-10:30 IETA Members Meeting B-PMI ASEAN CCF Roundtable
- 9:00-16:00 By Invitation International Carbon Action Partnership (ICAP) & Asia Society Policy Institute (ASPI) & Environmental Defense Fund (EDF) Carbon Market Dialogue
- 9:30-10:30 Workshop 1 Promoting Integrity of Carbon Credit Market Transactions: The Legal Nature of Carbon and Role of Regulation Since the introduction of carbon credits in the 1997 Kyoto Protocol, their legal status within both voluntary and compliance markets has continued to evolve. Establishing legal certainty is essential to facilitate transactions and attract investment in this growing sector. The global nature of carbon markets, coupled with the absence of centralised governance, leaves the system vulnerable underscoring the urgent need for robust regulatory frameworks.
- 10:30-11:00 Tea & Coffee Break
- 11:00-12:00 Workshop 2 Around the World of Carbon Markets in 60 Minutes This interactive session will bring you an overview of the state and trends of carbon markets around the world. It will allow you to catch up on general latest developments and fill in any gaps or questions you may have preparing you for the more detailed and technical sessions which we have lined up for you on day 2 and 3. Remember, there is no such thing as a 'silly question'.
- 11:00-12:30 IETA Members Meeting APAC Working Group
- 12:30-13:30 Lunch Break
- 13:30-14:30 Workshop 3 Nature Climate Solutions in Asia and Beyond Scaling natural climate solutions across Asia and beyond to deliver impact for people, nature, and climate.
- 13:30-15:00 IETA Members Meeting VCM Working Group

#### 14:00-15:30 By Invitation – Asia Climate Summit Media Workshop

14:30-14:45 Session Transition

#### 14:45-15:45 Workshop 4 – Carbon Accounting Roundtable

This special roundtable brings together senior industry leaders from around the world, for a moderated discussion to explore common challenges and gain new perspectives. We will address where carbon accounting was and where it needs to go, and how it relates to markets, GHG protocol, boarder adjustments as well as climate policy.

- 15:45-16:15 Tea & Coffee Break
- 16:10-17:25 Side Event 1 Organised by UNFCCC Regional Collaboration Centre MENA and South Asia

#### Side Event 2 – Organised by 1PointFive

- 17:15-17:30 Session Transition
- 17:30-18:30 Side Event 3 Organised by Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany

#### Side Event 4 – Organised by StoneX

18:30-19:30 Asia Climate Summit Welcome Reception Opened to all Summit Delegates.

#### DAY 2 - WEDNESDAY 9 JULY

- 8:30-9:15 Registration & Welcome Tea & Coffee
- 9:00-9:30 Opening & Ministerial Addresses Scaling Market Solutions: Powering Progress and Growth
- 9:30-9:45 Session Transition
- 9:45-11:00 Plenary 1 Compliance Markets in Motion: The Evolving Landscape in Asia-Pacific

Asia-Pacific's compliance carbon markets are rapidly evolving. This session will explore regulatory updates, emerging emissions trading schemes, and the role of APAC economies in advancing market-based climate action. Join policymakers, industry leaders, and market participants for insights into Asia-Pacific's dynamic compliance market landscape and its global implications.

#### 11:00-11:30 Tea & Coffee Break

#### 11:30-12:30 Breakout 1 – Thailand National Scheme and Article 6.2: Cooperation Between Countries to Achieve Climate Goals

Collaboration, double counting avoidance, additionality, and access to climate finance will be at the heart of this session. Providing an update on Thailand's National Carbon Market Scheme, it will also present how Article 6.2, by facilitating the transfer of Internationally Transferred Mitigation Outcomes (ITMOs), can contribute to Thailand's transition to a low-carbon economy and support the implementation of key mitigation projects – such as the "Bangkok E-Bus Programme.

## Breakout 2 – Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) Takes Flight

As many Asian countries participate in the current phase of CORSIA, this session will explore the status of national implementation planning and airline readiness. The discussion will include perspectives on the eligibility criteria for carbon credits under CORSIA, and how these criteria are shaping procurement strategies across the region. The session will focus on facts, policy developments, and observable trends shaping aviation decarbonisation in Asia.

12:30-13:30 Networking Lunch

#### 13:30-14:30 Side Event 5 – Organised by S&P Global Commodities

#### Side Event 6 – Organised by Verra

14:30-14:45 Session Transition

## 14:45-15:45 Breakout 3 – The Next Phase of Carbon Markets in Australia and New Zealand

Australia and New Zealand play key roles in expanding carbon markets across APAC. In Australia, the recent election and changes to the Safeguard Mechanism and Australian Carbon Credit Unit (ACCU) scheme are reshaping the country's carbon market. In New Zealand, discussions on international linkages and Article 6 are shaping the next phase of market development. This session will explore evolving policies, and regional cooperation.

**Breakout 4 – Financing Carbon Projects - Making Carbon Bankable** To meet global climate targets, carbon projects must rapidly scale in both volume and quality. But unlocking the capital required for this transformation depends on how well projects are structured. This session explores what it takes to make carbon projects "bankable" — tackling results-based finance as a tool to manage risk, bridge the financing gap, and highlight the key building blocks that boost investor confidence and accelerate project deployment.

- 15:45-16:15 Coffee Break
- 16:15-17:30 Plenary 2 Asian Perspectives on Carbon Border Adjustment Mechanism (CBAM)

The EU's CBAM introduces new reporting and compliance requirements for carbon-intensive goods entering the European market. This session examines the extent to which Asian governments are exploring or implementing carbon pricing mechanisms in light of CBAM. Framed within the broader dynamics of globalisation and sustainable trade, this discussion will offer both industry and policy perspectives on Asia's engagement with evolving international carbon regulations.

#### 20:30-23:30 IETA Nightcap Party

Separate paid ticket required for entrance, purchased online in advance of the party. Tickets are sold on a first come, first serve basis.

#### DAY 3 - THURSDAY 10 JULY

- 8:30-9:30 Registration & Welcome Coffee
- 8:30-9:30 APAC Women in Carbon Breakfast
- 8:30-10:00 By Invitation India Council on Energy, Environment and Water (CEEW) & IETA Implementation of CBAM and Impact in Asia Roundtable
- 9:00-10:00 Side Event 7 Organised by Cercarbono

#### 10:00-10:15 Session Transition

- 10:15-11:15 Plenary 3 The Voluntary Carbon Market (VCM) at a Crossroads: Challenges, Choices, and the Way Forward The VCM is evolving amid increasing regulation, emerging standards, and shifting corporate strategies. Frameworks like SBTi, VCMI, and ICVCM are reshaping market integrity, while ASEAN countries explore regional coordination through the ASEAN Common Carbon Framework. This session will examine how to navigate these changes, and discuss regulatory trends, corporate commitments, and the future of the VCM in balancing credibility with scalability.
- 11:15-11:30 Coffee Break
- 11:30-12:30 Breakout 5 Decoding China's Carbon Market: ETS Expansion & CCER Revival

China is home to the largest ETS in the world, covering 8 billion tonnes of CO2, 60% of national emissions, across 4 sectors (power, steel, cement and aluminium). This session will explore how China's domestic carbon markets are evolving, what this means in the context of global carbon market frameworks. It will look at China's position on mechanisms like CBAM, CORSIA, and Article 6, and discuss the interaction between domestic policy actions and international market dynamics in a shifting global landscape.

#### Breakout 6 – From Theory to Trade: The Next Chapter for Article 6

Following the agreement on Article 6 rules at COP29, APAC is now leading the way in Article 6 implementation with buyer countries such as Singapore, Japan, and South Korea seen as global benchmarks. The session will explore how APAC's leadership is driving real-world Article 6 transactions, and address regulatory developments, issues around authorisation, accounting, reporting and the future of cross-border cooperation under Article 6.

- 12:30-13:30 Networking Lunch
- 13:30-14:30 Side Event 8 To be Announced
- 14:30-14:45 Session Transition

## 14:45-15:45 Breakout 7 – Removal in APAC: The Role of Removals in Achieving the Paris Agreement's Goals

Carbon removals are essential to bridging the gap between emissions reductions and net-zero targets. Engineered solutions like carbon capture and storage (CCS) and Direct Air Capture (DAC) play a critical role. Scaling these solutions requires clear policy frameworks and technological advancements to ensure removals are effective and complementary to deep decarbonisation efforts. As demand for high-quality removals grows, balancing environmental integrity with scalability remains key.

# Breakout 8 – Data Standardization and the Digital Transformation of Carbon Markets

This session will look at the digital transformation of carbon markets and key enablers including digitalization and standardization. Panelists will react to the recent IETA Digital WG Vision Paper which provides a vision for what future markets could look like after this transformation, features topics on digital MRV, digital assets, the digitalization of methodologies, and the transition of major registries to digital platforms. We will also discuss several data harmonization initiatives.

## 15:45-16:00 Coffee Break

## 16:00-17:00 Plenary 4 – From Pledges to Action: Unlocking Climate Finance through the Power of Carbon Markets

With a vast climate finance gap, COP29 in Baku set the New Collective Quantified Goal (NCQG) at US\$300 billion annually, with a broader aim to mobilize up to US\$1.3 trillion per year from developed to developing nations. This session will explore how Emissions Trading Schemes, VCMs, and Article 6 can support the mobilisation of finance into impactful climate action in developing countries, and how it ties into the COP30 process leading up to Belém.

17:00-17:15 High-level Closing Addresses



Collaboration Partners:













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Federal Ministry for Economic Affairs and Climate Action

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