

6-8 December 2022 Republic of Singapore Marina Bay Sands

## **ASIA** WHERE **CLIMATE** CARBON MARKETS **CLIMATE** ACTION **2022** FORWARD

# SUMMIT GUIDE

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- **3 IETA'S PRESIDENT WELCOME NOTE**
- **4 VENUE FLOORPLAN**
- 5 PROGRAM OVERVIEW
- 9 DETAILED PROGRAM PRE-DAY TUESDAY 6 DECEMBER 2022
- 9 DETAILED PROGRAM DAY 1 WEDNESDAY 7 DECEMBER 2022
- 15 DETAILED PROGRAM DAY 2 THURSDAY 8 DECEMBER 2022
- **19 PLATINUM SPONSORS**

- 21 MAIN PARTNERS SPONSORS
- 23 GOLD SPONSORS
- 23 SILVER SPONSORS
- 23 SUPPORTING ORGANISATIONS
- 23 MEDIA PARTNERS
- 24 ABOUT IETA
- **25 YOUR NOTES**

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#### WE WOULD LIKE TO THANK THE NATIONAL UNIVERSITY OF SINGAPORE AND OUR VOLUNTEERS





**Dirk Forrister** President & CEO International Emissions Trading Association (IETA)

Dear friends and colleagues,

"Carbon Markets for Net Zero: An Era of Growth, Convergence, Innovation and Opportunity". Welcome to the Asia Climate Summit (ACS) 2022!

Before I talk about the summit, I want to say a few words about COP27. Once again, the IETA BusinessHub served as a magnet for business leaders to discuss the evolution of markets in service of the Paris net-zero goals. This year, not surprisingly, the Article 6 implementation topics appeared in the background as other issues took centre stage. For example, the new Loss and Damage Fund, plans for a new global goal for climate finance for 2025 and more focus on adaptation funding. As always, IETA was on point to share our advice and expertise.

Turning back to the ACS, I'm proud IETA has teamed up with the International Carbon Action Partnership and the International Energy Agency for this event. We will review progress across Asia in building new and expanded carbon markets, with several new national systems in development. This final regional summit of 2022 provides an ideal forum to take-stock of APAC's evolving net zero landscape and clean growth opportunities.

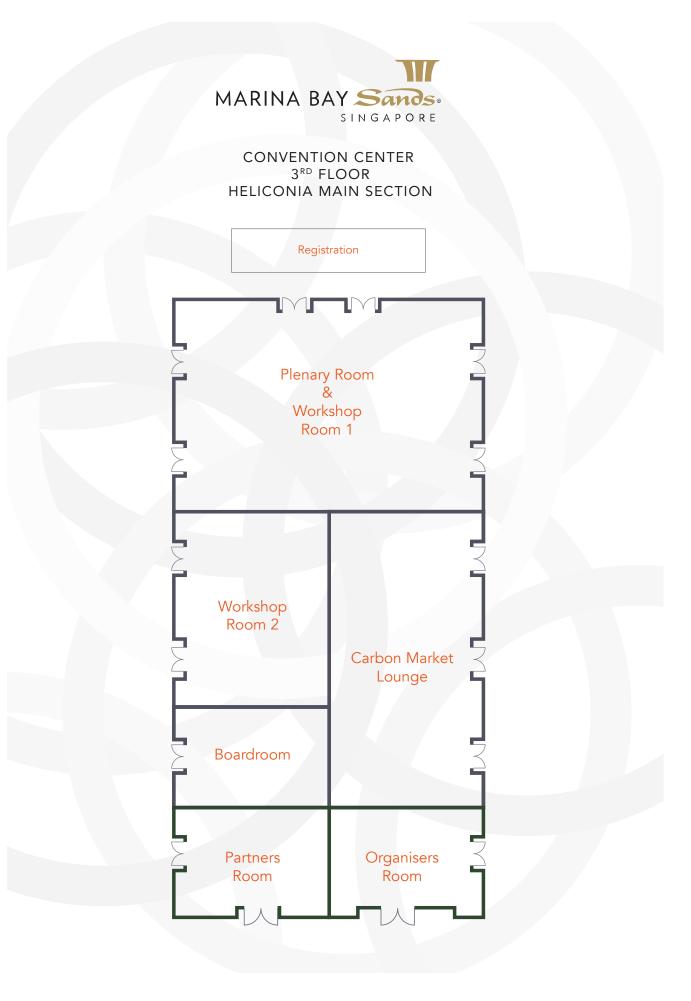
Last month, I'm sure many of you picked up on the announcement of the Climate Action Data Trust (CAD Trust), a joint initiative between IETA, the Word Bank, and the Singapore Government, along with a variety of government and public and private sector organisations. Today's carbon markets are complex and fragmented, yet they hold the potential for enabling countries and companies to achieve net-zero climate goals. We hope the CAD Trust will serve as a public good, providing an accessible, decentralised and secure digital infrastructure that can be used by all participants in carbon markets.

Last but by no means least, I want to say how deeply grateful IETA is for the support members, partners and sponsors have once again given IETA for this ACS 2022 edition. We never take it for granted and it is much appreciated!

We hope you enjoy the Summit, and I look forward to catching up with you!

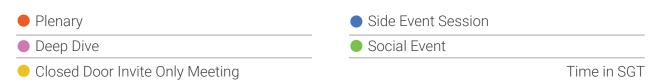
firk forist

Dirk Forrister





#### LEGEND



#### PRE-DAY – TUESDAY 6 DECEMBER

08:30 <b>(</b> 18:30	<ul> <li>Pre-registration &amp; Welcome Coffee</li> <li>If a section</li> </ul>
09:30 <b>(</b> 18:30	<ul> <li>Closed Door Invite Only: ICAP, IEA, KAS Workshop</li> <li>Workshop Room 2</li> </ul>
10:30 <b>(</b> 12:30	<ul> <li>Closed Door Invite Only: CCS-Markets High Level Criteria Launch</li> <li>Partners Room</li> </ul>
11:00 <b>–</b> 12:30	<ul> <li>Closed Door Invite Only: IETA Australia-New Zealand Task Force Meeting</li> <li>Boardroom</li> </ul>
12:30 <b>(</b> 14:30	<ul> <li>Networking Lunch</li> <li>Carbon Market Lounge</li> </ul>
14:30 <b>(</b> 16:00	<ul> <li>Closed Door Invite Only: IETA Japan Task Force Meeting</li> <li>Partners Room</li> </ul>
14:30 <b>–</b> 18:30	<ul> <li>Closed Door Invite Only: Climate Action Data Trust Inaugural Council Meeting</li> <li>Boardroom</li> </ul>
19:00 <b>(</b> 22:00	<ul> <li>Asia Climate Summit Welcome Reception</li> <li>ArtScience Museum, Circulation &amp; Oculus Level Basement 2</li> </ul>

Opened to all registered Asia Climate Summit delegates. Co-hosted by IETA and CBL Markets + Xpansiv



#### DAY 1 - WEDNESDAY 7 DECEMBER

18:00 ● Registration & Welcome Coffee 18:30 ♀ 3rd Floor Heliconia Main Section
18:30 ● Opening Ceremony 19:00 ♀ Plenary Room
19:00 Short Break 19:15

09:15 <b>(</b> 10:30	<ul> <li>Plenary 1: Asian Carbon Markets Round-Up: Trends and Outlooks</li> <li>Plenary Room</li> </ul>
10:30 <b>•</b>	Coffee Break
11:00	♥ Carbon Market Lounge
11:00 <b>•</b>	Deep Dive 1: Analysts & Traders Roundtable – Getting Your Facts & Figures Right
12:00	• Workshop Room 1
11:00 <b>•</b>	Deep Dive 2: The State of Article 6 Implementation in the Asia-Pacific Region: Moving from Concept to Practice
12:00	• Workshop Room 2
11:00 <b>1</b> 2:00	Side Event Session 1 Organised by CBL Markets & Xpansiv: The Role of Standardised Instruments in the Voluntary Carbon Market   • Boardroom
12:00 <b>(</b> 12:15	Short Break
12:15 <b>•</b>	Deep Dive 3: Legal Status of Carbon Credits - How the Financial Regulators may Shape the Market
13:15	• Workshop Room 1
12:15 <b>•</b>	Deep Dive 4: How Carbon Pricing Instruments in the Region are Maturing and Transforming
13:15	• Workshop Room 2
12:15	Side Event Session 2 Organised by Carbon Finance Labs & 1PointFive: Kickstarting the Carbon Removal Market:
13:45	A Blueprint for Asia   • Boardroom
13:15 <b>(</b>	Networking Lunch
14:15	♥ Carbon Market Lounge
14:15 <b>–</b> 15:15	Plenary 2: Carbon Pricing, Markets and Decarbonization - How can Asia Balance Economic Growth, Energy Needs, with Climate Change Goals?   • Plenary Room
15:15 <b>(</b> 15:30	Short Break
15:30 <b>•</b>	Deep Dive 5: Scaling Digital Climate Markets with Integrity - Decentralised Finance and Web 3.0
16:30	• Workshop Room 1
15:30 <b>•</b> 16:30	<ul> <li>Deep Dive 6: China Carbon Market - Developments and Opportunities</li> <li>Workshop Room 2</li> </ul>
15:30 <b>•</b>	Side Event Session 3 Organised by ICE: Carbon Credit Markets – What's Next for Both the Futures and Spot Markets
16:30	© Boardroom
16:30 <b>•</b>	Coffee Break
17:00	Carbon Market Lounge
17:00 <b>•</b> 18:30	<ul> <li>Plenary 3: Building a Robust Data Infrastructure for Carbon Markets: Launch of the Climate Action Data Trust (CAD Trust)</li> <li>Plenary Room</li> </ul>
18:30 <b>(</b>	Climate Action Data Trust Networking Reception
20:00	
21:00 <b>•</b>	IETA Members Nightcap Party
24:00	♥ Offsite   For IETA Members Only



#### DAY 2 - THURSDAY 8 DECEMBER

09:30 <b>•</b> 10:00	<ul> <li>Registration &amp; Welcome Coffee</li> <li>Srd Floor Heliconia Main Section</li> </ul>
10:00 <b>(</b> 11:00	Plenary 4: Fostering Voluntary Carbon Markets in Asia Roundtable - Accelerating Climate Mitigation and Contributing to Economic Growth   • Plenary Room
11:00 <b>•</b> 11:30	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
11:30 <b>•</b> 12:30	Deep Dive 7: Optimizing Forest Carbon Policy in Asia - Supporting National Determined Contributions and Attracting Investment   • Workshop Room 1
11:30 <b>(</b> 12:30	<ul> <li>Deep Dive 8: Emerging Carbon Markets in Asia - The Next Generation</li> <li>Workshop Room 2</li> </ul>
11:30 <b>(</b> 12:30	Side Event Session 4 Organised by AirCarbon Exchange: Accelerating Carbon Trading - Perspectives from Different Stakeholders   • Boardroom
12:30 <b>•</b> 13:30	<ul> <li>Networking Lunch</li> <li>♥ Carbon Market Lounge</li> </ul>
13:30 <b>•</b> 14:30	<ul> <li>Deep Dive 9: Fostering Best Practice in Carbon Management and Offsetting</li> <li>Workshop Room 1</li> </ul>
13:30 <b>(</b> 14:30	Deep Dive 10: Asia-Pacific's Potential for Carbon Capture & Storage: Role and Promise of Carbon Markets to Ignite Deployment?   • Workshop Room 2
13:30 <b>•</b> 14:30	Side Event Session 5 Organised by Climate Impact X (CIX) : Scaling the Carbon Market to Support Long-Term Net Zero Ambitions   • Boardroom
14:30 <b>•</b> 14:45	Short Break
14:45 <b>•</b> 15:45	<ul> <li>Side Event Session 6 Organised by SustainCERT: Digital MRV - Redefining the Rules in the Carbon Market</li> <li>Workshop Room 2</li> </ul>
14:45 <b>•</b> 15:45	<ul> <li>Side Event Session 7 Organised by BeZero: The Future of Asian Carbon Markets: What's Next for Singapore?</li> <li>Poardroom</li> </ul>
15:45 <b>•</b> 16:15	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
16:15 <b>(</b> 17:15	<ul> <li>Plenary 5: Role of Carbon Markets in Financing Net Zero - Asia-Pacific Action &amp; Leadership</li> <li>Plenary Room</li> </ul>
17:15 <b>(</b> 17:30	<ul> <li>Closing Addresses</li> <li>Plenary Room</li> </ul>

\*-Program subject to updates

#### PRE-DAY – TUESDAY 6 DECEMBER

08:30 <b>•</b> 18:30	<ul> <li>Pre-registration &amp; Welcome Coffee</li> <li>If a section</li> <li>If a section</li> </ul>
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09:15

#### DAY 1 - WEDNESDAY 7 DECEMBER

08:00 <b>•</b> 08:30	Registration & Welcome Coffee
08:30	Opening Ceremony
	<b>Facilitator &amp; Organiser Welcome Remarks:</b> 온 Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)
	Guest of Honor Welcome Address: 윤 Grace Fu, Minister for Sustainability and the Environment - Ministry of Sustainability and the Environment, Singapore
	Supporting Partners Opening Remarks: & Mary Burce Warlick, Deputy Executive Director - International Energy Agency (IEA) & Rajinder Sahota, Co-Chair, International Carbon Action Partnership (ICAP) & Chief of the Industrial Strategies Division California Air Resources Board (CARB)
	Key Address: 윤 Frank Grütter, Swiss Ambassador to Singapore



#### 09:15 • Plenary 1: Asian Carbon Markets Round-Up: Trends and Outlooks

#### 10:30 • Plenary Room

At this year's Asia carbon market "round-up" Plenary, we host a panel of regulatory experts and market practitioners from the region who are dealing with carbon pricing and market design and activity – starting with a scene setting presentation by ICAP. Panelists will share the latest developments and "what to watch", offering attendees a better grasp of the most impactful carbon regimes, what's in store through 2023, as well as how Asian market models & experiences are informing and impacting similar global trade/government efforts.

#### Moderator:

2 Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

#### Scene Setting Presentation:

2 Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

#### Speakers:

2 Dida Gardera, Assistant Deputy Minister for Environment Conservation - Coordinating Ministry for Economic Affairs, Indonesia

Benedict Chia, Director General (Climate Change) - National Climate Change Secretariat (NCCS), Prime Minister's Office, Singapore

2 Wei Mei Hum, Head of Asia Pacific and Head of Carbon & Environmental Products - AirCarbon Exchange (ACX) 2 Hendrik Rosenthal, Director – Group Sustainability - CLP

& VK Duggal, Principal Climate Change Specialist, Sustainable Development and Climate Change Department -Asian Development Bank

#### 10:30 Ocffee Break

11:00 • Carbon Market Lounge

#### 11:00 Deep Dive 1: Analysts & Traders Roundtable – Getting Your Facts & Figures Right

12:00 • Workshop Room 1

Building off the earlier Plenary, which sets the scene on Asian carbon policy moves, this opening deep-dive gather a slate of leading market expert analysts and traders, who will delve into the latest Asian market pricing, dynamic, forecasts and looming risks through 2023. The session will provide unique insights and pricing data across the Asian compliance and voluntary markets' landscape, and look at how have existing carbon markets in the region performed in the past year, and how are they adapting to higher climate ambitions and post-pandemic economic realities.

#### Moderator:

2 Alessandro Vitelli, Press Officer - International Emissions Trading Association (IETA)

#### Speakers:

Sam Gledhill, Head of Commercial - Trove Research

- 2 Qimin Zhang, Head of Environmental Commodities Trading APAC ACT Commodities Group
- 2 Cyril Cassisa, Principal Carbon Analysis BHP
- & Marcelo Labre, CEO Viridios Al
- Section 2 To be announced Carbon Pulse

## 11:00 Deep Dive 2: The State of Article 6 Implementation in the Asia-Pacific Region: Moving from Concept to Practice 12:00 • Workshop Room 2

At a time when action on Article 6 is moving from the negotiating rooms to the real world, this session will take stock of recent developments relating to the implementation of Article 6, with a focus on progress made at COP27 and action taken by governments in the Asia-Pacific region. A panel of negotiators, public officials, and private sector representatives will discuss what has been achieved so far and what needs to happen next.

#### Moderator:

& Andrea Bonzanni, Director of International Policy - International Emissions Trading Association (IETA)

#### Scene Setting Presentation:

2 Perumal Arumugam, Programme Officer Team Lead United - Nations Climate Change (UNFCCC)

#### Speakers:

- 2 Rui Yun Gan, Senior Manager (Global Partnerships) National Climate Change Secretariat (NCCS), Singapore
- 2 Ted Jamieson, Senior Analyst Ministry for the Environment, New Zealand

Kazuhisa Koakutsu, Director of International Negotiations, Market Mechanisms Office, Climate Change Policy
 Ministry of Environment (MOE), Japan

- 😫 Vicky Janssens, General Manager for South East Asia KliK Foundation
- Sergi Cuadrat, Managing Director ALLCOT

#### 11:00 Side Event Session 1 Organised by CBL Markets & Xpansiv: The Role of Standardised Instruments in the Voluntary Carbon Market

Boardroom

Join Ben Stuart & Rene Velasquez from Xpansiv Market CBL for a roundtable discussion on the first generation carbon benchmarks (GEO complex), products in the pipeline and what new instruments are needed to help build liquidity.

### 12:15 Deep Dive 3: Legal Status of Carbon Credits - How the Financial Regulators may Shape the Market 13:15 Workshop Room 1

The bottom-up development of carbon markets has led to diverse views on the legal nature of carbon markets. On one hand, Article 6 of the Paris Agreement forms the international "compliance" markets, i.e., governed by international climate treaties and authorized by governments. On the other hand, voluntary carbon markets are unregulated by governments and follow policies and procedures set out by independent standards. Given the rapid growth and diversity in carbon markets, there is a growing debate among policymakers on whether and how to legally define and regulate different types of markets and assets, and how the taxonomy may impact future market regulation. This session brings together experts in the field to discuss the latest.

#### Moderator & Introductory Presentation:

& Peter Zaman, Partner - HFW

#### Speakers:

& Hao Liang, Professor - Singapore Management University (SMU)

- 2 Thomas McMahon, CEO & Co-Founder AirCarbon Exchange
- 2 Belinda Ellington, General Counsel, Global Commodities, CitiBank & Co-Chair of IETA Legal Working Group
- 2 Mike Kierstead, Head of Environmental Products Intercontinental Exchange (ICE)

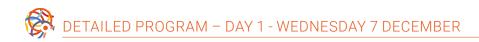
Sandeep Roy Choudhury, Co-Founder & Director - VNV Advisory

## 12:15 Deep Dive 4: How Carbon Pricing Instruments in the Region are Maturing and Transforming 13:15 Workshop Room 2

This panel will review the state of established and long-running carbon pricing instruments in the Asia-Pacific region, from the Korean and New Zealand emission trading systems to Australia's Safeguard Mechanism and Emissions Reduction Fund. Speakers from each of these jurisdictions will discuss the state of play and share expectations for future developments.

#### Moderator:

A Maia Hall, Carbon Market Expert - International Carbon Action Partnership (ICAP)



#### Speakers:

- 😫 Emily Spears, Head of Low Carbon Trading, Asia Pacific bp
- 2 William Acworth, Director Pollination
- ≗ Georgia Cox, Policy and Regulatory Manager Tasman Environmental Markets (TEM)
- 2 Maureen Lee, Senior Market Researcher and Analyst Ecoeye, South Korea
- 2 Nigel Brunel, Head of Commodities Jarden Securities, New Zealand

#### 12:15 Side Event Session 2 Organised by Carbon Finance Labs & 1PointFive: Kickstarting the Carbon Removal Market: 13:45 A Blueprint for Asia

#### • Boardroom

The Asian continent is yet to join Europe and North America in the race for Carbon Dioxide Removal (CDR), with a lack of market and policy incentives in place to stimulate required investment. The I-REC Foundation's experience of working with 50 governments around the world provides a unique pathway to standardize market creation of emerging environmental attributes. Under the International Attribute Tracking Standard, C-Capsule will certify durable CDR and accelerate access to finance for negative emissions technologies. This session brings together certifiers, standard-setting bodies and marketplaces working on CDR in the region to discuss a roadmap for successful deployment of CDR.

#### Part 1: The Race for Carbon Dioxide Removal (CDR)

#### Moderator:

요 Travis Caddy, Associate - Evident

#### Speakers:

Roble Poe Velasco-Rosenheim, Regional Director for Asia - I-REC Standard Foundation
 Ed Everson, CEO - Evident
 Jen Wee Kang, CEO - T-RECs

#### Part 2: The Role of Direct Air Capture (DAC) in Decarbonization

#### Presenter:

& Steve Kelly, Vice President of International Development - 1PointFive

#### 13:15 • Networking Lunch

14:15 • Carbon Market Lounge

## 14:15 Plenary 2: Carbon Pricing, Markets and Decarbonization - How can Asia Balance Economic Growth, Energy Needs, 15:15 with Climate Change Goals?

Plenary Room

Balancing the challenge of delivering stable, reliable energy to a fast-growing population and economies with environmental goals is a big challenge for the region. This session will look at what role can emissions trading play in driving the low-carbon transition in South-East Asia, and what challenges does such an approach face (eg social, economic, political, regulatory) - and how could it interact with other policies, such as coal phase-outs and renewable energy targets. Panelists will tackles question such as can carbon markets be effective in South-East Asia? What pathway are we on now and how can we accelerate decarbonisation and sustainable development for all in Asia-Pacific?

#### Moderator:

& Cheryl Bowler, Carbon Markets Lead APAC - Hartree Partners

#### Scene Setting Presentation:

2 Ermi Miao, Senior Analyst, Environment and Climate Change Unit - International Energy Agency (IEA)

#### Speakers:

A Mili Fomicov, Research Associate, Singapore Green Finance Centre & Imperial College Business School, Centre for Climate Finance & Investment

2 Takeshi Soda, Energy Agency - Ministry of Economy, Trade and Industry (METI), Japan

- 요 Lee Levkowitz, Head of Energy Carbon and Technology BHP
- 2 Ben Stuart, Chief Commercial Officer Xpansiv

#### 15:15 🌒 Short Break

15:30

15:30 Deep Dive 5: Scaling Digital Climate Markets with Integrity - Decentralised Finance and Web 3.0
 16:30 Workshop Room 1

The market for digital currencies has experienced buoyant growth recently with numerous new entrants developing digital assets backed by millions of tons of carbon credits. This session will discuss the growing role of digital climate assets and whether and how they can deliver on the goal of net zero carbon emissions. We will explore business-driven novel technologies and products being developed with the mission to scale the VCM in order to achieve the goals of the Paris Agreement. Our speakers will share how we can best leverage digital innovations to increase quality and integrity in carbon markets.

#### Moderator:

2 Alasdair Were, Director of Digital Carbon Markets - International Emissions Trading Associatioon (IETA)

#### Speakers:

- 2 Michael Sheren, President Metaverse Green
- S Jacopo Visetti, Co-Founder Aither
- 2 Lars Kvale, Vice President, Market Solutions Chia Network
- 😫 Mustafa Ali Khan, Head Carbon and Climate Strategy Climate Connect Digital
- 2 Adam Shedletzky, Director of Policy Flowcarbon

#### 15:30 Deep Dive 6: China Carbon Market - Developments and Opportunities

#### 16:30 • Workshop Room 2

As the world's largest ETS in terms of covered emissions, the Chinese national ETS has been improving its MRV guidelines and has readied an allocation plan in 2022, drawing on experience from its first compliance cycle. In this session, experts with policymaking or private sector experience will introduce the latest developments of China's national ETS and discuss its challenges and opportunities for the future.

#### Moderator:

& Xiaolu Zhao, Climate Director - Environmental Defense Fund (EDF)

#### Speakers:

- 2 Zhibin Chen, Senior Analyst International Carbon Action Partnership (ICAP)
- 2 Huw Slater, Climate and Energy Specialist ClientEarth
- & Ruixin Li, Lead Climate Specialist ICF
- 2 Jack Hai, Vice President of Carbon & Energy MioTech

#### 15:30 Side Event Session 3 Organised by ICE: Carbon Credit Markets – What's Next for Both the Futures and Spot Markets 16:30 Sourdroom

Carbon Credits Markets have grown a lot in the last few years and benchmarks have been developed. Art 6 of Paris Agreement will further shape the evolution of the industry so it is very important to understand what risk management tools the industry needs to continue growing and start scaling at a faster pace. ICE launched a suite of 11 physically delivery carbon credit contracts in 2022. We have also partnered with industry leading project developers to bring bespoke projects to market through a primary auction mechanism. Join this session as we walk through the scalable opportunity in carbon credit markets.

#### Moderator:

😫 Gordon Bennett, Managing Director - ICE



#### Speakers:

- & James Lamouth, Regional Team Lead Environmental Products Trading Vitol
- 요 Vidur Nayar, Environmental Products Trader Hartree
- & Adelfio Ronci, Director Utilities ICE

16:30 • Coffee Break 17:00 Carbon Market Lounge

17:00 Plenary 3: Building a Robust Data Infrastructure for Carbon Markets: Launch of the Climate Action Data Trust (CAD Trust)
 18:30 Plenary Room

Climate Action Data Trust (CAD Trust) is a joint initiative of IETA, The World Bank, and the Singapore government, along with a variety of governments and public and private organisations. CAD Trust will provide an open-source metadata system to share information about carbon credits and projects across digital platforms, easing future integration of multiple registry systems. The event will introduce the CAD Trust and present the vision behind the Initiative.

#### Moderator & Opening Remarks:

- & Dirk Forrister, President & CEO International Emissions Trading Association (IETA)
- 2 Tan See Leng, Second Minister for Trade & Industry Singapore
- 😫 Taku Kamata, Country Director, Singapore World Bank
- & Lars Kvale, Vice President Market Solutions Chia Network

#### Speakers:

- & Hania Dawood, Practice Manager for Carbon Markets and Innovation World Bank
- 😫 Gemma Torras Vives, IT Specialist, Climate Change Group World Bank

Benedict Chia, Director General Climate Change, National Climate Change Secretariat (NCCS) - Prime Minister's Office, Singapore

2 The Climate Action Data Trust Council Members

#### 18:30 Climate Action Data Trust Networking Reception

20:00 • 3rd Floor Pre-Function Mezzanine

21:00 IETA Members Nightcap Party

24:00 • Offsite | For IETA Members Only

#### DAY 2 - THURSDAY 8 DECEMBER

09:30 <b>(</b> 10:00	<ul> <li>Registration &amp; Welcome Coffee</li> <li>3rd Floor Heliconia Main Section</li> </ul>
10:00 <b>(</b> 11:00	<ul> <li>Plenary 4: Fostering Voluntary Carbon Markets in Asia Roundtable - Accelerating Climate Mitigation and Contributing to Economic Growth</li> <li>Plenary Room</li> </ul>
	The voluntary carbon market is an important complementary and low-cost tool to help accelerate climate mitigation globally while contributing to economic growth. This session will bring together voices across sectors, to look at how policy makers and regulators in Asia can build and promote deep, liquid, internationally competitive voluntary carbon markets that can be effective to mobilise private capital, accelerate implementation of NDCs and help raise ambition.
	<b>Moderator &amp; Introductory Remarks:</b> 온 Rene Velasquez, Head of Global Carbon Markets - CBL Markets
	Speakers:& Suraj Vanniarachchy, Vice President - Macquarie Group& Sam Gill, President & Co-Founder – Sylvera& Andrew Howard, Senior Director, Climate Policy and Strategy – Verra& Naveen Sharma, Director - EKI Energy Services& Mireia Vilaplana, Director Climate Policy and Carbon Markets - South Pole& Aditria Nurmita Dewi, Senior Advisor - First Climate
11:00 <b>(</b> 11:30	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>

## 11:30 Deep Dive 7: Optimizing Forest Carbon Policy in Asia - Supporting National Determined Contributions and Attract ing Investment Workshop Deep 1

• Workshop Room 1

Asia is home to some of the largest forested areas in the world. Preservation and restoration of these forests is absolutely vital to have any chance of meeting global climate targets. However, it is not always clear to governments how best to harness the potential of their forests to meet their NDCs or attract private sector or foreign investment. In this session we will explore the various policy pathways for forest carbon that support government objectives, corporate net zero targets, and broader social and environmental benefits.

#### Moderator:

Simon Henry, Director of Carbon Markets Development – International Emissions Trading Association (IETA)

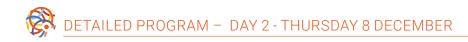
#### Speakers:

2 Dorjee Sun, Founder & CEO - Bioeconomy

- & Leslie Durschinger, Founder & CEO Terra Global
- & Jerome Cochet, Co-Founder & Managing Director goodcarbon

S Nobuto Yasui, COO - sustainacraft

😫 Bryan McCann, Director - Climate Impact X



#### 11:30 Deep Dive 8: Emerging Carbon Markets in Asia - The Next Generation

#### 12:30 • Workshop Room 2

Carbon markets have entered a new phase. More ambitious climate goals, the Article Rulebook, and the rapid growth of the VCM have prompted several emerging countries to engage with carbon markets and explore the interaction between domestic pricing instruments and international markets. This session will feature diverse perspectives from key emerging players in the region such as Indonesia, India, Malaysia, Thailand, Vietnam.

#### Moderator:

요 Tianyu Meng, Climate Finance Specialist - UNDP

#### Speakers:

- & Deepak Gupta, Senior Vice-President & Head of Carbon Business ReNew Power
- 2 Nadiya Nair, Strategy & Development Team Lead Renewable Energy & Carbon Markets (APAC) ACT Commodities
- 요 Riza Suarga, Chairman & CEO, AgrausResources & President, Indonesia Carbon Trade Association (IDCTA)
- 😫 Thomas Forth, Senior Advisor Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany
- A Marcos Castro, Senior Climate Change Specialist, Climate Change Group World Bank

#### 11:30 Side Event Session 4 Organised by AirCarbon Exchange: Accelerating Carbon Trading - Perspectives from Different Stakeholders

#### Boardroom

More countries are working together through MoUs throughout the 2 weeks of COP27 but no clear rules were set on the international carbon market. Hear from different stakeholders on what it'll take for the carbon markets to fulfill their promise, the role of regulations and how you could be impacted.

#### Moderator:

2 Adam Harper, Founder and Managing Director – Ashbury Communications

#### Speaker:

- 2 Thomas McMahon, CEO and Co-Founder ACX
- 2 Byron Grigoratos, Chief Commercial Officer Bioeconomy
- 2 Bratin Roy, Senior Vice President TÜV SÜD ASMEA
- 2 Vinod Kesava, Co-Founder & CEO Climate Resources Exchange (CRX)

#### 12:30 Networking Lunch 13:30 Carbon Market Lounge

13:30 Deep Dive 9: Fostering Best Practice in Carbon Management and Offsetting

14:30 • Workshop Room 1

The session aims to identify current challenges and highlight existing solutions and case studies in carbon management and offsetting that can both foster the voluntary carbon market's integrity and encourage companies to scale their climate action.

#### Moderator:

😫 Teresa Hartmann, Director, Voluntary Carbon Market Formation - IETA & IC VCM

#### Speaker:

- 2 Alvin Lim, Executive Director Morgan Stanley
- 2 Sue Nieto Hernandez, Senior Lead, Low Carbon Trading bp
- 요 Takashi Hongo, Senior Fellow Mitsui & Co. Global Strategic Studies Institute
- 은 Vinod Kala, Founder & Managing Director Emergent Ventures International (EVI)
- 2 Megesh Tiwari, Senior Technical Manager of Industrial Programs American Carbon Registry (ACR)



• Workshop Room 2

As demand explodes for high durability geologic storage and removal technologies, enormous efforts are being driven into how carbon market and crediting tools can help scale Carbon Capture and Storage (CCS) and Direct Air Capture (DAC). This session reviews persistent hurdles in financing and commercializing these technologies, before exploring how carbon market standards and crediting frameworks are evolving to address this challenge. It also showcases corporates and governments who are actively leading the way – while fostering multiple cross-border and cross-sectoral collaborations – to help actualize Asia-Pacific's vast potential for these much-needed climate solutions.

#### Moderator & Introductory Presentation:

요 Paul Zakkour, Director - Carbon Counts

#### Speakers:

- 2 Paul Kennedy, Vice President International Business Development Carbon Engineering
- 2 David Ungar, Managing Director Carbon Finance Labs
- 2 Michael Dreibelbis, Counsel, Energy Transition Industry Group Latham Watkins
- & Amit Thusu, Senior Director Global Carbon Council (GCC)
- 요 To be announced Shell

## 13:30 Side Event Session 5 Organised by Climate Impact X (CIX) : Scaling the Carbon Market to Support Long-Term Net 14:30 Zero Ambitions

**Q** Boardroom

What are the key challenges of carbon markets in Asia and how do we solve them? This panel examines the concrete measures needed for scaling supply and demand, and the carbon market infrastructure required to make that work.

#### Moderator:

2 Tom Enger, Head of Product - Climate Impact X (CIX)

#### Speakers:

A Mak Judge, Vice President, Regulatory Policy & Government Relations & Public Policy Committee - ASIFMA A Alvin Lee, Head of APAC - Puro

14:30 • Short Break 14:45	

#### 14:45 Side Event Session 6 Organised by SustainCERT: Digital MRV - Redefining the Rules in the Carbon Market 15:45 Workshop Room 2

Ask any carbon project developer and they will tell you that their journey to issuing carbon credits is often a tedious one. Digital innovations can be leveraged to drastically improve the reliability, efficiency, and credibility of MRV activities and are emerging as key drivers to scaling carbon markets with integrity. And while the case for digitalization is strong redefining the rules for what MRV best-practice looks like in a digital context is essential to making the (right) switch. Let's discuss and contribute to the ongoing conversation on digital verification.

#### Moderator:

2 Nadine Planzer, Director of Business Development, Environmental Markets - SustainCERT

#### Speakers:

- Sandeep Roy Choudhury, Director VNV Advisory
- 2 Anantha Kartik, Director of Carbon Programme UpEnergy
- 2 Daniel Lee, Head of Commercial Climate ImpactX



#### 14:45 Side Event Session 7 Organised by BeZero: The Future of Asian Carbon Markets: What's Next for Singapore? 15:45 Seardroom

This side-event will look at Singapore's role at the centre of Asia's developing Carbon Markets. What are the challenges and opportunities in comparison to other markets such as the US and what policy and private sector support does it need to scale effectively? What market mechanisms and tools will be central to its success?

#### Moderator:

& Gurbinder Bansal, Vice-President Commercial - BeZero Carbon

#### Speakers:

Aditya Rakhman, Principal Carbon Offsets - BHP
 Alvin Lim, Executive Director, Head of Asia Environmental Products - Morgan Stanley
 Wei Mei Hum, Head of Asia Pacific - AirCarbon Exchange

15:45 🔵	Coffee Break
16:15	• Carbon Market Lounge

Plenary Room

16:15 • Plenary 5: Role of Carbon Markets in Financing Net Zero - Asia-Pacific Action & Leadership

17:15

Many financial institutions are committed to net zero emissions goals in their investment portfolios, and are strong advocates for carbon markets and pricing. This session will address the role of carbon markets and pricing in achieving those goals? Does investing in compliance markets generate climate impact? What is the role of the institutional investors and the financial sector more broadly in scaling a market for carbon credits? What is the appropriate role for carbon credits in compensating for financed emissions?

#### Moderator:

& Katie Kouchakjj, Senior Communication Advisor International Emissions Trading Association (IETA)

#### Speaker:

2 Brett Orlando, Managing Director, Global Head of Commodity Transition - Bank of America

- 요 Guy Turner, Founder & CEO Trove Research
- 요 Mikkel Larsen, CEO Climate Impact X
- & Gokce Mete, Co-Initiator of Hydrogen for Net Zero South Pole
- 2 Gordon Bennett, Managing Director, Utility Markets Intercontinental Exchange (ICE)

#### 17:15 • Closing Addresses

17:30 • Plenary Room

#### Organiser Address:

2 Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

#### Supporting Partners Addresses:

& Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

A Christian Hübner, Head of the Regional Programme Energy Security and Climate Change Asia-Pacific - Konrad Adenauer Stiftung (KAS)

\* Program subject to updates

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#### **CBL Markets & Xpansiv**

Xpansiv provides the market infrastructure and data platform for carbon, renewable, and digital-energy commodities. These Intelligent Commodities bring transparency and liquidity to markets, empowering participants to value energy, carbon, and water to meet the challenges of an information-rich, resource-constrained world. The company's main business units include CBL, the largest spot exchange for ESG commodities, including carbon, renewable energy certificates, and Digital Natural Gas; H2OX, the leading spot exchange for water; XSignals, which provides end-of-day and historical market data; EMA, the leading multi-registry portfolio management system for all environmental commodities; and APX, the leading provider of registry infrastructure for energy and environmental markets. Xpansiv is the digital nexus where sustainability and price signals merge.

Contact: Rene Velasquez | rene.velasquez@cblmarkets.com | www.Xpansiv.com

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AirCarbon Exchange (ACX)

ACX is a global exchange revolutionizing the voluntary carbon market. The Exchange's client base comprises corporate entities, financial traders, carbon project developers and other industry stakeholders. ACX provides its participants with an efficient and transparent trading platform which is easy to use, frictionless and with the lowest transaction fees available on the market. Its underlying distributed ledger technology will allow the carbon market to scale efficiently to meet global ambitions of Net Zero.

Contact: William Pazos | wap@aircarbon.co | www.aircarbon.co

#### Carbon Finance Labs

🕽 Carloon Finance Lalos

We are finance and technology professionals who want to be part of the climate change solution. We have worked in carbon finance, technology and commercial development. Our small team's impact comes from a global network of resources and applied knowledge built over decades in the carbon, finance and technology sectors.

Contact: David Ungar | david.ungar@carbonfinancelab.com | www.carbonfinancelab.com

## CLP 🔂 中電

#### CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Southeast Asia and Taiwan. The Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is the largest external investor in the energy sector in Mainland China, with a focus on low-carbon energy. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, and Apraava Energy, is one of India's biggest renewable energy producers.

Contact: Rosenthal Hendrik | hendrik.rosenthal@clp.com.hk | www.clpgroup.com





Federal Ministry for Economic Affairs and Climate Action

#### Federal Ministry for Economic Affairs and Climate Action, Germany (BMWK)

The major trends of the 21st century, notably globalisation, digitisation, demographic change, recent developments within the EU, and the energy transition all represent major challenges for German business to tackle. If we are to successfully address these issues, we need to make our social market economy shipshape for the future. This is the over-arching task for the Federal Ministry for Economic Affairs and Climate Action.

Contact: Thomas Forth | Thomas.Forth.extern@bmwk.bund.de | www.bmwk.de

#### Intercontinental Exchange (ICE)

ICE is a Fortune 500 company that designs, builds and operates digital networks to connect people to opportunity. We provide financial technology and data services across major asset classes that offer our customers access to mission-critical workflow tools that increase transparency and operational efficiencies. Our comprehensive fixed income data services and execution capabilities provide information, analytics and platforms that help our customers capitalize on opportunities and operate more efficiently.

Contact: John Ho | John.Ho@ice.com | www.theice.com

#### Shell Environmental Products



Shell Environmental Products

Shell Environmental Products is a trading team with almost 20 years' experience in the compliance and voluntary carbon markets. We work with companies across the world to help them comply with environmental regulations and manage their exposure to carbon markets. We know that every company's climate ambitions are different – that's why we've built a diverse portfolio that offers customers carbon credits from a range of methodologies: from nature-based solutions such as conservation, afforestation and reforestation projects, to renewable energy or cookstove projects.

Contact: Karishma Gandhi | Karishma.Gandhi@shell.com www.shell.com/shellenergy/othersolutions/welcome-to-shell-environmental-products.html

#### WE WOULD LIKE TO THANK OUR GOLD SPONSORS

#### ACT Commodities



ACT helps organizations hit their climate targets, no matter how ambitious. Since founding in 2009, they have become a reliable partner for high-impact climate projects that generate carbon credits, energy efficiency projects and certificates, experts in renewable electricity and gas markets, renewable fuels, and emission allowances. ACT's Amsterdam, New York, Paris, Shanghai, and Singapore teams deliver tailor-made solutions backed up by extensive market knowledge. In shaping environmental markets, ACT enables its partners to pursue sustainable futures.

Contact: Federico Di Credico | FDicredico@ActCommodities.com | www.actcommodities.com

#### Agasco



Agasco is active in the sourcing, development and trading of emission reduction compliance and voluntary credits under VCS, Gold Standard and CDM. We prioritise community integration, positive local impacts, and alignment with UN market mechanisms and UN Sustainable Development Goals. Through our high integrity on the ground and pragmatic approach to reducing emissions, we enable our clients to make positive, environmental, and economically sustainable contributions to combating climate change.

Contact: Ben Atkinson | ben.atkinson@agasco.com | www.agasco.com



#### Aither

Aither

Be7ero

Aither is a carbon trading and development firm that has been pioneering markets since 2010 and offers access to carbon related services across the carbon value chain. Since inception, we have traded over 3 billion tons of CO2 and developed / advised over 100 projects. Our worldwide presence helps us fortify operations in the projects we source and develop independently, and we continue to maintain a healthy pipeline of projects for the years to come.

Contact: Andrea Rumignan | a.rumignani@aither.com | www.aither.com

#### BeZero Carbon

BeZero Carbon is a ratings agency for the Voluntary Carbon Market. Combining expertise across climate science, finance and policy, it provides ratings, risk and data tools that improve information accessibility and decision making. Its aim is to build markets for environmental impact.

Contact: Gurbinder Bansal | gurbinder@bezerocarbon.com | www.bezerocarbon.com

#### Carbon Engineering

Carbon Engineering was founded in 2009 with a clear mission – to develop and commercialize a technology that captures CO2 directly out of the atmosphere at megaton-scale. We're focused on the global deployment of megaton-scale Direct Air Capture technology so it can have the greatest impact on the huge climate challenge. Our team and partners around the world are working to deploy Direct Air Capture facilities that can capture one million tons of CO2 per year each – which is equivalent to the carbon removal work of approx. 40 million trees.

Contact: Kel Coulson | kcoulson@carbonengineering.com | www.carbonengineering.com

#### Climate Connect Digital (CCD)

CCD is a climate-tech company which has provided innovative technology and advisory solutions to the climate and clean energy domains for over 12 years. With software solutions and expert consultants, CCD enables companies to build and implement strategies to achieve long-term emission reduction targets. Its software tools and expert advisory services help carbon project developers to seamlessly achieve the maximum from their carbon assets.

Contact: Rahul Rana | rahul.rana@climateconnect.digital | www.climateconnect.digital

#### Climate Impact X (CIX)

Jointly established by DBS Bank, Singapore Exchange (SGX Group), Standard Chartered and Temasek, CIX is a global marketplace and exchange for quality carbon credits based in Singapore. CIX maintains a high-quality threshold for carbon credits offered on its platforms and is committed to a high-integrity approach to scaling the voluntary carbon market. CIX is developing several platforms and products to flexibly serve different needs of carbon credit buyers and suppliers. The CIX Project Marketplace offers quality carbon credits that can meet corporate sustainability objectives.

Contact: Denise Chak | denise.chak@climateimpactx.com | www.climateimpactx.com

#### EKI Energy Services (Enking International)



EKI Energy Services Ltd. (EKI) is a leading carbon credit developer and supplier across the globe, offering climate change and sustainability solutions to businesses to help them achieve their carbon neutrality goals. Founded in 2008, the company is today, serving 3000+ clients across 40+ countries and has supplied 180+ million carbon credits to date.

Contact: Sagar Farkiya | globalcarbon@enkingint.org | www.enkingint.org







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MIOTECH

#### Mio Tech

MioTech uses artificial intelligence to solve the sustainability, climate change, carbon emissions reduction, and social responsibility challenges faced by financial institutions, corporations, governments and individuals. Its comprehensive coverage of ESG data helps financial institutions make the right decisions in green finance and responsible investments. Its software helps corporations manage ESG reporting, improve energy efficiency, track and reduce carbon emissions.

Contact: Courtney Chatjaval | courtney.chatjaval@miotech.com | www.miotech.com

#### Morgan Stanley

**Morgan Stanley** Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals.

Contact: Alvin Lim, Alvin.Lim@morganstanley.com | www.morganstanley.com

#### ReNew Power

Founded in 2011 by Sumant Sinha, ReNew Power (Nasdaq ticker: RNW) ("ReNew"), a subsidiary of ReNew Energy Global PLC, is one of the largest renewable energy independent power producers (IPPs) in India and globally with a portfolio of more than 120 operational utility-scale wind, solar and hydro energy projects spread across 9 Indian states. The Company also caters to commercial and industrial customers across India. Over the last 10 years, ReNew has also forged a robust and well diversified network of suppliers, enabling adoption of the best technologies, at optimal cost, across its projects portfolio.

Contact: Deepak Gupta | deepak.gupta@renewpower.in | www.renewpower.in

#### StoneX Financial

StoneX Group Inc., through its subsidiaries, connects clients with the global markets across all asset classes – providing execution, post-trade settlement, clearing and custody services through one trusted partner. Clients use its global financial services network to pursue trading opportunities, make investments, manage their market risk, and improve their performance. A publicly traded company (NASDAQ:SNEX) headquartered in New York City, StoneX Group Inc. and its 3,300 employees serve more than 52,000 commercial, institutional, and global payments clients.

Contact: Alfredo Nicastro |.Nicastro@StoneX.com | www.stonex.com

#### Sustainacraft

## sustainacraft

sustainacraft aims to promote sound climate financing by providing quantitative risk scores for Voluntary Carbon Market with a particular focus on Nature-based Solutions in South East Asia, Latin America and Africa. We calculate a risk score for ARR (Afforestation, Reforestation, and Revegetation) and REDD (Reducing Emission from Deforestation and forest Degradation) projects in the Voluntary Carbon Market, and we also plan to expand it for ALM (Agricultural Land Management) shortly.

Contact: Nobuto Yasui | nyasui@sustainacraft.com | www.sustainacraft.com

#### SustainCert



SustainCERT is a carbon impact verification organisation developing digital verification solutions to bring credibility to climate action. The organisation is working to disrupt the verification industry to become accessible, transparent and scalable by launching the world's first software platform to enable the digital verification of impact claims across carbon markets and value chains. Founded as an independent standalone organization in 2018 by the Gold Standard, SustainCERT's approach aligns with leading international frameworks including the SDGs and the GHG Protocol.

Contact: Nadine Planzer | nadine.planzer@sustain-cert.com | www.sustain-cert.com



StoneX



#### Trove Research



Trove Research is a specialist data and advisory firm focused on climate strategy, carbon markets and the energy transition. Founded by Guy Turner, with 30 years experience in carbon trading and energy sector, Trove Research uses data and deep modelling expertise to bring insights on the energy transition and carbon markets to corporates, governments, investors and NGOs.

Contact: Guy Turner | guy.turner@trove-research.com | www.trove-research.com

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European Energy Exchange (EEX) Contact : Erlend Engelstad | eengelstad@eexasia.com | www.eex-group.com



Goodcarbon Contact: Chinmaya Thonse | chinmaya@goodcarbon.earth | www.goodcarbon.earth



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## DELIVERING CLIMATE AMBITION



## **OUR WORK**

#### MEMBER ORGANISATION

IETA's broad representation ensures that sectoral and regional points of view are shared and taken into account.

IETA members come from all corners of the world, representing every existing carbon market as well as those under development. They include industrial operators, verification bodies, project developers, investors, carbon standards, traders, brokers, lawyers & consultants. Our work is undertaken through a framework of permanent and ad hoc working groups.

#### STRATEGIC INITIATIVES

IETA is a recognised observer to the **UNFCCC**. IETA members may apply for accreditation to various climate negotiations as part of the IETA delegation. We maintain strong partnerships with World Bank, OECD, IEA, IATA & other multilateral organisations.

Our affiliate, the International Carbon Reduction and Offset Alliance (**ICROA**), promotes a code of best practice for voluntary offset providers to assure quality service in carbon management and offsetting.

The Business Partnership for Market Readiness (**B-PMR**) holds business-to-business dialogues in new carbon markets to share best practices. The B-PMR aims to turn policy vision into corporate action and commercial success.

**Markets for Natural Climate Solutions** is a new IETA initiative working to create global markets for carbon credits generated from Natural Climate Solutions (NCS). Its mission is to maximise private sector investment in NCS to ensure it plays the fullest role possible in delivering the goals of the Paris Agreement.

#### **INSIGHTS & INFORMATION**

We closely monitor market developments. We share key analysis, policy and market design information with our members as they happen. IETA members learn about new opportunities and understand the impact on their business.

#### **REPUTATION & ACCESS**

IETA is respected as a credible, constructive and knowledgeable advocate. We are invited to participate in dialogues, hearings and stakeholder consultations where our input is valued.

#### **NETWORKING**

IETA connect our members with top leaders in business, government and international organisation. They benefit from direct engagement with the policy makers who drive carbon markets worldwide.

#### **SHAPING POLICY**

IETA's Working Groups tackle issues as they arise, producing position papers that reflect our various members' collective views. Our recommendations gain respect due to their broad business support.

#### **GLOBAL REACH**

Each year we offer a wide range of global events, regional carbon forums in Asia, Africa, Europe, Latin America and North America plus a series of roundtable discussions. Members gain insights, show leadership and meet business partners - and enjoy preferential rates!

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CONTACT IETA

Contact us at info@ieta.org Follow us @ieta



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