

USA - Oregon

General Information

<p>Summary</p>	<p>Status: ETS under consideration</p> <p>Jurisdictions: USA - Oregon</p> <p>In January 2019, House Bill 2020 was introduced, proposing the establishment of a statewide cap-and-trade program ('Oregon Climate Action Program'). The program would start in 2021 and the allowance budget would decline in line with a proposed target of a 45% reduction in GHG emissions below 1990 levels by 2035. From 2036, allowances would decline in line with Oregon's proposed 2050 target of at least 80% reduction from the same baseline.</p> <p>Electricity companies would receive allowances equal to a forecast of emissions associated with serving their retail customers until 2030, and decline from that point at the rate of the overall cap. Natural gas utilities would be eligible for allowances based on the share of emissions that goes towards serving low-income residential customers. Covered entities with emissions-intensive, trade-exposed processes would initially receive an allocation based on 100% of sectoral or facility-specific production benchmarks in 2021. These shares would decline in subsequent years. Auctioning would be held at least annually with a slowly rising auction price floor and price ceiling.</p> <p>The program's design is closely modeled on the California and Québec programs, including similar sectoral coverage and US domestic offset programs. In addition to auction price floors and ceilings, cost containment reserves are also envisaged. The possibility of linking with other market-based compliance mechanisms in other jurisdictions is mentioned in the proposed legislation.</p> <p>Public hearings were held on the bill throughout February 2019. Oregon's legislature convenes until 30 June 2019.</p> <p>An annual GHG emissions reporting program has been in place since 2010 covering industry and waste, as well as fuel distributors and electricity suppliers.</p>										
<p>Year in Review</p>	<p>No information available yet.</p>										
<p>Overall GHG emissions (excluding LULUCF)</p>	<p>Emissions: 65 MtCO₂e (2017, preliminary)</p>										
<p>Overall GHG emissions by sector</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO₂e</th> </tr> </thead> <tbody> <tr> <td>Transportation</td> <td>25.69</td> </tr> <tr> <td>Residential and Commercial</td> <td>20.82</td> </tr> <tr> <td>Industrial</td> <td>12.4</td> </tr> <tr> <td>Agriculture</td> <td>5.65</td> </tr> </tbody> </table>	Sector Name	MtCO ₂ e	Transportation	25.69	Residential and Commercial	20.82	Industrial	12.4	Agriculture	5.65
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<p>Overall GHG reduction target</p>	<p>BY 2020: 10% reduction from 1990 GHG levels</p> <p>BY 2035: 45% reduction from 1990 GHG levels (proposed target)</p>										

	BY 2050: At least 80% reduction from 1990 GHG levels (proposed target)
Carbon Price	<i>Current Allowance Price (per t/CO₂e):</i> No information available yet.

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.
Number of liable entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other Systems	No information available yet.
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Other Information

Institutions involved	Joint Interim Committee on Carbon Reduction; Oregon Carbon Policy Office; Oregon Department of Environmental Quality
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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