

USA - Oregon

General Information

<p>Summary</p>	<p>Status: ETS under consideration</p> <p>Jurisdictions: USA - Oregon</p> <p>Oregon has pursued a statewide cap-and-trade program through its legislature since 2019 and issued an executive order on cap-based emission reductions in 2020.</p> <p>The most recent legislative attempt, Senate Bill 1530 (SB1530), was filed during the 2020 legislative session, and built on 2019 draft legislation (House Bill 2020 [HB2020]), but with some notable changes for the industry and transport sectors.</p> <p>Both SB1530 and HB2020 failed to pass during regular legislative sessions, which prompted the state's governor to issue an executive order mandating an emissions cap and reductions for large emitters and transportation fuels, in line with the state's proposed reduction targets for 2035 and 2050. Executive Order 20-04 directs the state Environmental Quality Commission (EQC) and the Department of Environmental Quality (DEQ) to establish a sector-specific 'cap and reduce program' for large stationary sources of emissions, transportation fuels, and other fossil fuels, including natural gas. The executive order provides little detail on the potential design of the program. It would require a cap as well as emissions reductions for the covered sources that are consistent with the targets set out in previous legislation (45% below 1990 levels by 2035 and 80% by 2050). The executive order makes no reference to trading and does not distinguish whether the program would resemble a baseline-and-credit system, or an ETS.</p> <p>The DEQ submitted a preliminary report in May 2020 and a final report in June 2020, both of which focused on program options to cap and reduce emissions. The DEQ hosted a series of online technical workshops during August and September of 2020 to discuss specific program design elements, options, and implications to inform program scoping prior to the formal rulemaking process, which will occur over the course of 2021. The intended start date of the program is in 2022.</p>										
<p>Year in Review</p>	<p>No information available yet.</p>										
<p>Overall GHG emissions (excluding LULUCF)</p>	<p>Emissions: 64 MtCO_{2e} (2018)</p>										
<p>Overall GHG emissions by sector (in MtCO₂)</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO_{2e}</th> </tr> </thead> <tbody> <tr> <td>Transportation (24)</td> <td>24</td> </tr> <tr> <td>Residential and Commercial (21)</td> <td>21</td> </tr> <tr> <td>Industrial Processes (12)</td> <td>12</td> </tr> <tr> <td>Agriculture (7)</td> <td>7</td> </tr> </tbody> </table>	Sector Name	MtCO _{2e}	Transportation (24)	24	Residential and Commercial (21)	21	Industrial Processes (12)	12	Agriculture (7)	7
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<p>GHG reduction target</p>	<p>BY 2035: 45% reduction from 1990 GHG levels (Executive Order 20-04 covering Oregon state agencies)</p>										

	BY 2050: At least 80% reduction from 1990 GHG levels (Executive Order 20-04 covering Oregon state agencies)
Carbon Price	<i>Current Allowance Price (per t/CO2e):</i> No information available yet.

ETS Size

Covered emissions	No information available yet.
GHGs covered	No information available yet.
Sectors and thresholds	No information available yet.
Point of regulation	No information available yet.
Number of entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading periods	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other systems	No information available yet.
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Other Information

Institutions involved	Oregon Environmental Quality Commission Oregon Department of Environmental Quality
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	Oregon Greenhouse Gas Initiative (SB1530) House Bill 2020 (HB2020) Executive Order 20-04

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