

Vietnam

General Information

Summary	<p>Status: ETS under consideration</p> <p>Jurisdictions:</p> <p>Vietnam's Green Growth Strategy (2012) pursues the objective of a low-carbon economy and invokes the introduction of market-based instruments. Several measures lay the groundwork for implementing National Appropriate Mitigation Actions (NAMAs) in the waste, steel, cement, chemical fertilizer, wind power and biogas sectors. As part of its activities under the PMR, Vietnam is focusing on the steel and waste sectors. The planned MRV system and crediting NAMA will provide the experiences for the implementation of a sector-based cap-and-trade program in the steel sector, which could start in 2020. Vietnam is also considering the use of market-based instruments for the waste sector starting in 2020.</p> <p>Green Growth Strategy Vietnam</p> <p>Activities of Vietnam under the Partnership for Market Readiness (PMR)</p>										
Overall GHG emissions (excluding LULUCF)	Emissions: 293.3 MtCO _{2e} (2013)										
Overall GHG emissions by sector	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO_{2e}</th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>151.4</td> </tr> <tr> <td>Industrial Processes</td> <td>31.8</td> </tr> <tr> <td>Agriculture</td> <td>89.4</td> </tr> <tr> <td>Waste</td> <td>20.7</td> </tr> </tbody> </table>	Sector Name	MtCO _{2e}	Energy	151.4	Industrial Processes	31.8	Agriculture	89.4	Waste	20.7
Sector Name	MtCO _{2e}										
Energy	151.4										
Industrial Processes	31.8										
Agriculture	89.4										
Waste	20.7										
Overall GHG reduction target	By 2030: 8% below BAU and 25% conditional on international support (NDC of Vietnam) including 20% reduction in 2010 GHG (intensity) levels and 30% conditional on international support.										
Type of ETS	No information available yet.										
Cap and trajectory	No information available yet.										
Carbon Price	<i>Current Allowance Price (per t/CO_{2e}):</i> No information available yet.										

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.

Sectors covered and thresholds	No information available yet.
Number of liable entities	No information available yet.
Point of regulation	No information available yet.

Phases & Allocation

Compliance period	No information available yet.
Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Provisions for price management	No information available yet.

Compliance

Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Other Information

Institutions involved	Ministry of Natural Resources and Environment of Vietnam
Linkage with other schemes	No information available yet.

Disclaimer

Copyright © 2012 by International Carbon Action Partnership (ICAP). All rights reserved. The content provided by the ICAP ETS map is protected by copyright. You are authorized to view, download, print and distribute the copyrighted content from this website subject to the following condition: Any reproduction, in full or in part, must credit the International Carbon Action Partnership (ICAP) must include a copyright notice. If you have any questions please contact info@icapcarbonaction.com.

Developed and designed by [Lucid.Berlin](#)

In line with ICAP's mandate, the ICAP ETS map exclusively covers cap-and-trade systems for greenhouse gas emissions. Information displayed on the map is regularly updated by ICAP Secretariat staff based on official and public information as far as possible and subject to annual peer review by government representatives from the covered systems. Although the information contained in the map is assembled with utmost care, ICAP cannot be held liable for the timeliness, correctness and completeness of the information provided.

Please refer to the [imprint](#) on the website of the International Carbon Action Partnership regarding links to external websites, liability and privacy policy.