

## Vietnam

### General Information

Summary	<p><b>Status:</b> ETS under consideration</p> <p><b>Jurisdictions:</b> Vietnam</p> <p>Vietnam's 'Green Growth Strategy' (2012) pursues the objective of a low-carbon economy and invokes the introduction of market-based instruments. Several measures lay the groundwork for implementing 'National Appropriate Mitigation Actions' (NAMAs) in the waste, steel, cement, chemical fertilizer, wind power, and biogas sectors. As part of its activities under the PMR, Vietnam is focusing on the steel and waste sectors. The planned MRV system and crediting NAMA will provide the experience for the implementation of a sector-based cap-and-trade program in the steel sector, which could start in 2020. Vietnam is also considering the use of market-based instruments for the waste sector starting in 2020.</p> <p>A decree on a roadmap for GHG emissions is going to be approved in 2019, which references the use of carbon credits and a carbon pricing policy system.</p>										
Year in Review	No information available yet.										
Overall GHG emissions (excluding LULUCF)	<b>Emissions:</b> 293.3 MtCO <sub>2e</sub> (2013)										
Overall GHG emissions by sector	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO<sub>2e</sub></th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>151.4</td> </tr> <tr> <td>Industrial Processes</td> <td>31.8</td> </tr> <tr> <td>Agriculture</td> <td>89.4</td> </tr> <tr> <td>Waste</td> <td>20.7</td> </tr> </tbody> </table>	Sector Name	MtCO <sub>2e</sub>	Energy	151.4	Industrial Processes	31.8	Agriculture	89.4	Waste	20.7
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Overall GHG reduction target	<b>BY 2030:</b> 8% below BAU and 25% conditional on international support (NDC) including 20% reduction in 2010 GHG (intensity) levels and 30% conditional on international support										
Carbon Price	<i>Current Allowance Price (per t/CO<sub>2e</sub>):</i> No information available yet.										

### ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.

Number of liable entities	No information available yet.
Cap	No information available yet.

## Phases & Allocation

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Trading period	No information available yet.
Allocation	No information available yet.

## Flexibility

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Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

## Compliance

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Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

## Linking

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Links with other Systems	No information available yet.
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## Other Information

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Institutions involved	Ministry of Natural Resources and Environment of Vietnam
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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