

Vietnam

General Information

Summary	<p>Status: ETS under consideration</p> <p>Jurisdictions: Vietnam</p> <p>Vietnam's 'Green Growth Strategy' (2012) pursues the objective of a low-carbon economy and citing the use of market-based instruments as an avenue to achieve the strategy.</p> <p>Several measures lay the groundwork for implementing 'National Appropriate Mitigation Actions' (NAMAs) in the waste, industry (steel, cement, chemical), and power sectors. As part of its activities under the PMR, Vietnam is currently working on a roadmap that lays out policy proposals for implementing carbon pricing and market-based instruments in the country next to developing MRV and accreditation systems.</p> <p>The planned MRV system and NAMAs will provide the experience for the implementation of sector-based carbon pricing instruments after 2020, centering around the steel sector and solid waste sectors.</p>										
Year in Review	No information available yet.										
Overall GHG emissions (excluding LULUCF)	Emissions: 321.5 MtCO ₂ e (2014)										
Overall GHG emissions by sector	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO₂e</th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>171.6</td> </tr> <tr> <td>Industrial Processes</td> <td>38.6</td> </tr> <tr> <td>Agriculture</td> <td>89.8</td> </tr> <tr> <td>Waste</td> <td>21.5</td> </tr> </tbody> </table>	Sector Name	MtCO ₂ e	Energy	171.6	Industrial Processes	38.6	Agriculture	89.8	Waste	21.5
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Overall GHG reduction target	BY 2030: 8% below BAU, or up to 25% below BAU conditional on international support (NDC). The target includes a 20% reduction in 2010 emission intensity levels, or 30% conditional on international support										
Carbon Price	<i>Current Allowance Price (per t/CO₂e):</i> No information available yet.										

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.

Number of liable entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other Systems	No information available yet.
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Other Information

Institutions involved	Ministry of Natural Resources and Environment of Vietnam
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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