

Philippines

General Information

Summary	<p>Status: ETS under consideration</p> <p>Jurisdictions:</p> <p>In February of 2020, the Filipino House of Representatives[EK-11] Committee on Climate Change conditionally approved a cap-and-trade bill. A technical working group has since been established and the bill will be reconsidered based on the group's input.</p> <p>The bill would establish a cap-and-trade system for the industrial and commercial sectors administered by the Filipino Department of Environment and Natural Resources (DENR) and the Department of Trade and Industry. The system would cover a variety of GHGs, including carbon dioxide, methane, nitrous oxide, hydro fluorocarbons, and any other gas determined by the DENR to contribute to global warming. Key details on setting annual emissions reduction targets for each calendar year, setting a cap, distributing allowances, monitoring, and enforcement are to be determined by the DENR. The bill would also establish a "Climate Reinvestment Fund" to be used by the DENR to exclusively address global warming. The bill does not specify a timeline to have the system in place.</p>												
Year in Review	No information available yet.												
Overall GHG emissions (excluding LULUCF)	Emissions: 210 MtCO _{2e} (2016)												
Overall GHG emissions by sector	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO_{2e}</th> </tr> </thead> <tbody> <tr> <td>Agriculture</td> <td>59</td> </tr> <tr> <td>Bunker Fuels</td> <td>4.1</td> </tr> <tr> <td>Energy</td> <td>120</td> </tr> <tr> <td>Industrial Processes</td> <td>16</td> </tr> <tr> <td>Waste</td> <td>13</td> </tr> </tbody> </table>	Sector Name	MtCO _{2e}	Agriculture	59	Bunker Fuels	4.1	Energy	120	Industrial Processes	16	Waste	13
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Agriculture	59												
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Overall GHG reduction target	Conditionally pledged to keep 2030 emissions 70% below BAU levels (INDC, NDC to be submitted in 2020)												
Carbon Price	<i>Current Allowance Price (per t/CO_{2e}):</i> No information available yet.												

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.

Point of regulation	No information available yet.
Number of liable entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other Systems	No information available yet.
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Other Information

Institutions involved	Department of Environment and Natural Resources (DENR) Department of Trade and Industry House of Representatives Committee on Climate Change
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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