

Philippines

General Information

Summary	<p>Status: ETS under consideration</p> <p>Jurisdictions: Philippines</p> <p>In early 2020, the Committee on Climate Change of the Philippine House of Representatives conditionally approved the 'Low Carbon Economy Act' House Bill (HB) No. 2184, which includes provisions for a domestic cap-and-trade system. A technical working group has since been established to review the bill, which will be reconsidered based on the group's input. The bill would establish a cap-and-trade system for the industrial and commercial sectors, administered by the Philippine Department of Environment and Natural Resources (DENR) and the Department of Trade and Industry.</p> <p>Under the proposed legislation, the cap-and-trade system would cover a variety of GHGs, including carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, and any other gas determined by the DENR to contribute to global warming. The DENR would determine key details regarding setting annual emissions reduction targets, setting a cap, distributing allowances, monitoring, and enforcement. The bill would also establish a 'Climate Reinvestment Fund' to be used by the DENR to exclusively address global warming. The bill does not specify a timeline to have the system in place.</p>										
Year in Review	No information available yet.										
Overall GHG emissions (excluding LULUCF)	Emissions: 229 MtCO _{2e} (2017)										
Overall GHG emissions by sector (in MtCO ₂)	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO_{2e}</th> </tr> </thead> <tbody> <tr> <td>Agriculture (63)</td> <td>63</td> </tr> <tr> <td>Energy (133)</td> <td>133</td> </tr> <tr> <td>Industrial Processes (12)</td> <td>12</td> </tr> <tr> <td>Waste (20)</td> <td>20</td> </tr> </tbody> </table>	Sector Name	MtCO _{2e}	Agriculture (63)	63	Energy (133)	133	Industrial Processes (12)	12	Waste (20)	20
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Agriculture (63)	63										
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Industrial Processes (12)	12										
Waste (20)	20										
GHG reduction target	BY 2030: Conditional pledge to keep 2030 emissions 70% below BAU levels (INDC, NDC to be submitted in 2020/2021)										
Carbon Price	<i>Current Allowance Price (per t/CO_{2e}):</i> No information available yet.										

ETS Size

Covered emissions	No information available yet.
GHGs covered	No information available yet.
Sectors and thresholds	No information available yet.

Point of regulation	No information available yet.
Number of entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading periods	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other systems	No information available yet.
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Other Information

Institutions involved	Department of Environment and Natural Resources Department of Trade and Industry House of Representatives Committee on Climate Change
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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