

Pakistan

General Information

<p>Summary</p>	<p>Status: ETS under consideration</p> <p>Jurisdictions: Pakistan</p> <p>Pakistan is considering market-based climate policy instruments, including an ETS, to tap into low-cost abatement opportunities and leverage low-carbon investments.</p> <p>The ‘Pakistan Climate Change Act, 2017’ provides the legal and institutional framework for climate policy in Pakistan. It establishes the cross-ministerial Pakistan Climate Change Council responsible for the country’s overall climate strategy as well as the Pakistan Climate Change Authority, which is tasked with coordinating climate policy development and implementation, in addition to designing and establishing a national registry and database on GHG emissions. In 2019, the Pakistani Ministry of Climate Change, in cooperation with the United Nations Framework Convention on Climate Change secretariat and the Institute for Global Environmental Strategies, published a study on carbon pricing underlining the potential for emissions trading in Pakistan in the power and industry sectors.</p> <p>Following the outcomes of the study, Pakistan launched the National Committee on Establishment of Carbon Markets in December 2019. The committee is tasked with assessing the role and scope of carbon markets in delivering Pakistan’s NDC and identifying opportunities for and challenges to improving emissions data. Among other objectives, it will review existing carbon market designs, deliberate with national stakeholders, draft reports, and coordinate information-sharing and capacity-building activities.</p> <p>The ongoing work is focused on developing recommendations for the government on the development of a domestic ETS and of credit-based trading mechanisms linked to international carbon markets, which would enable Pakistan to supply offsets to partner countries. Provisions are being drafted for domestic instruments under Article 6, and work is underway on preparing MRV regulations for an ETS. Moreover, Pakistan is developing a carbon pricing communication strategy.</p>										
<p>Year in Review</p>	<p>No information available yet.</p>										
<p>Overall GHG emissions (excluding LULUCF)</p>	<p>Emissions: 397.5 MtCO_{2e} (2015)</p>										
<p>Overall GHG emissions by sector (in MtCO₂)</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO_{2e}</th> </tr> </thead> <tbody> <tr> <td>Energy (186)</td> <td>186.0</td> </tr> <tr> <td>Agriculture (174.3)</td> <td>174.3</td> </tr> <tr> <td>Industrial Processes (22)</td> <td>22.0</td> </tr> <tr> <td>Waste (15.5)</td> <td>15.5</td> </tr> </tbody> </table>	Sector Name	MtCO _{2e}	Energy (186)	186.0	Agriculture (174.3)	174.3	Industrial Processes (22)	22.0	Waste (15.5)	15.5
Sector Name	MtCO _{2e}										
Energy (186)	186.0										
Agriculture (174.3)	174.3										
Industrial Processes (22)	22.0										
Waste (15.5)	15.5										
<p>GHG reduction target</p>	<p>BY 2030: 20% below BAU including LULUCF (NDC conditional on international support)</p>										
<p>Carbon Price</p>	<p><i>Current Allowance Price (per t/CO_{2e}):</i> No information available yet.</p>										

ETS Size

Covered emissions	No information available yet.
GHGs covered	No information available yet.
Sectors and thresholds	No information available yet.
Point of regulation	No information available yet.
Number of entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading periods	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other systems	No information available yet.
--------------------------	-------------------------------

Other Information

Institutions involved	Ministry of Climate Change Pakistan Climate Change Council Pakistan Climate Change Authority
-----------------------	--

	National Committee on Establishment of Carbon Markets
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	Pakistan Climate Change Act 2017

Disclaimer

Copyright © 2019 by International Carbon Action Partnership (ICAP). All rights reserved. The content provided by the ICAP ETS map is protected by copyright. You are authorized to view, download, print and distribute the copyrighted content from this website subject to the following condition: Any reproduction, in full or in part, must credit the International Carbon Action Partnership (ICAP) must include a copyright notice. If you have any questions please contact info@icapcarbonaction.com.

Developed and designed by [Lucid.Berlin](#)

In line with ICAP's mandate, the ICAP ETS map exclusively covers cap-and-trade systems for greenhouse gas emissions. Information displayed on the map is regularly updated by ICAP Secretariat staff based on official and public information as far as possible and subject to annual peer review by government representatives from the covered systems. Although the information contained in the map is assembled with utmost care, ICAP cannot be held liable for the timeliness, correctness and completeness of the information provided.

Please refer to the [imprint](#) on the website of the International Carbon Action Partnership regarding links to external websites, liability and privacy policy.