

## Pakistan

### General Information

<p>Summary</p>	<p><b>Status:</b> ETS under consideration</p> <p><b>Jurisdictions:</b></p> <p>Pakistan is considering market-based climate policy instruments, including an ETS, to tap into low-cost abatement opportunities and leverage low-carbon investments.</p> <p>The ‘Pakistan Climate Change Act, 2017’ provides the legal and institutional framework for climate policy in Pakistan. It establishes the cross-ministerial Pakistan Climate Change Council responsible for the country’s overall climate strategy and the Pakistan Climate Change Authority tasked with coordinating climate policy development and implementation. The act furthermore delegates responsibility to the authority on designing and establishing a national registry and database on GHG emissions.</p>										
<p>Year in Review</p>	<p>In 2019 the Pakistani Ministry of Climate Change, in cooperation with the United Nations Framework Convention on Climate Change and the Institute for Global Environmental Strategies, published a study on carbon pricing underlining the potential for emissions trading in Pakistan in the power and industry sectors.</p> <p>Following the outcomes of the study, Pakistan launched the National Committee on Establishment of Carbon Markets in December 2019. The committee will be tasked with assessing the role and scope of carbon markets in delivering Pakistan’s NDC and identifying opportunities and challenges to improving emissions data. Among other objectives, it will review existing carbon market designs, deliberate with national stakeholders, draft reports, and coordinate information-sharing and capacity-building activities.</p> <p>The ongoing work is focused on developing recommendations for the government on the development of a domestic ETS and credit-based trading mechanisms linked to international carbon markets, which would enable Pakistan to supply offsets to partner countries.</p>										
<p>Overall GHG emissions (excluding LULUCF)</p>	<p><b>Emissions:</b> 394.7 MtCO<sub>2e</sub> (2015)</p>										
<p>Overall GHG emissions by sector</p>	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO<sub>2e</sub></th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>186.0</td> </tr> <tr> <td>Industrial processes</td> <td>21.9</td> </tr> <tr> <td>Agriculture</td> <td>174.6</td> </tr> <tr> <td>Waste</td> <td>12.3</td> </tr> </tbody> </table>	Sector Name	MtCO <sub>2e</sub>	Energy	186.0	Industrial processes	21.9	Agriculture	174.6	Waste	12.3
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<p>Overall GHG reduction target</p>	<p><b>BY 2030:</b> 20% below BAU including LULUCF (NDC conditional on international support)</p>										
<p>Carbon Price</p>	<p><i>Current Allowance Price (per t/CO<sub>2e</sub>):</i> No information available yet.</p>										

## ETS Size

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Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.
Number of liable entities	No information available yet.
Cap	No information available yet.

## Phases & Allocation

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Trading period	No information available yet.
Allocation	No information available yet.

## Flexibility

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Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

## Compliance

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Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

## Linking

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Links with other Systems	No information available yet.
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## Other Information

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Institutions involved	Ministry of Climate Change; Pakistan Climate Change Council; Pakistan Climate Change Authority;
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	National Committee on Establishment of Carbon Markets.
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	<a href="#">Pakistan Climate Change Act 2017</a>

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