

USA - New Mexico

General Information

Summary	<p>Status: ETS under consideration</p> <p>Jurisdictions: New Mexico</p> <p>New Mexico established a Climate Change Task Force to evaluate strategies and policies to reduce GHG emissions in the state. This includes the adoption of a comprehensive market-based program that sets emissions limits to reduce CO₂ and other GHG pollutants in New Mexico. Initial recommendations and a status update for the 'New Mexico Climate Strategy' are due in September 2019.</p> <p>Requirements on GHG emission reporting—stemming from Title V of the Clean Air Act, Prevention of Significant Deterioration, and from U.S. Environmental Protection Agency rules—apply to stationary combustion, new major stationary sources, all power plants, fuel and industrial gas suppliers, CO₂ injection sites, and other large GHG emission sources, among others.</p>																
Year in Review	No information available yet.																
Overall GHG emissions (excluding LULUCF)	Emissions: 80.9 MtCO ₂ e (2013)																
Overall GHG emissions by sector	<table border="1"> <thead> <tr> <th>Sector Name</th> <th>MtCO₂e</th> </tr> </thead> <tbody> <tr> <td>Electricity generation</td> <td>28.5</td> </tr> <tr> <td>Residential/Commercial/Non-fossil industrial</td> <td>7.9</td> </tr> <tr> <td>Transportation</td> <td>13.6</td> </tr> <tr> <td>Fossil Fuel industry</td> <td>21.1</td> </tr> <tr> <td>Industrial processes</td> <td>1.4</td> </tr> <tr> <td>Waste Management</td> <td>1.8</td> </tr> <tr> <td>Agriculture</td> <td>6.6</td> </tr> </tbody> </table>	Sector Name	MtCO ₂ e	Electricity generation	28.5	Residential/Commercial/Non-fossil industrial	7.9	Transportation	13.6	Fossil Fuel industry	21.1	Industrial processes	1.4	Waste Management	1.8	Agriculture	6.6
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Overall GHG reduction target	BY 2030: At least 45% from 2005 GHG levels (Executive Order 2019-003)																
Carbon Price	<i>Current Allowance Price (per t/CO₂e):</i> No information available yet.																

ETS Size

Emissions covered by the ETS	No information available yet.
GHG covered	No information available yet.
Sectors covered and thresholds	No information available yet.
Point of regulation	No information available yet.

Number of liable entities	No information available yet.
Cap	No information available yet.

Phases & Allocation

Trading period	No information available yet.
Allocation	No information available yet.

Flexibility

Banking and borrowing	No information available yet.
Offsets and credits	No information available yet.
Market Stability Provisions	No information available yet.

Compliance

Compliance Period	No information available yet.
Monitoring, Reporting, Verification (MRV)	No information available yet.
Enforcement	No information available yet.

Linking

Links with other Systems	No information available yet.
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Other Information

Institutions involved	New Mexico Climate Change Task Force; New Mexico Energy, Minerals and Natural Resources Department; New Mexico Environment Department
Evaluation / ETS review	No information available yet.
Revenue	No information available yet.
Implementing Legislation	No information available yet.

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