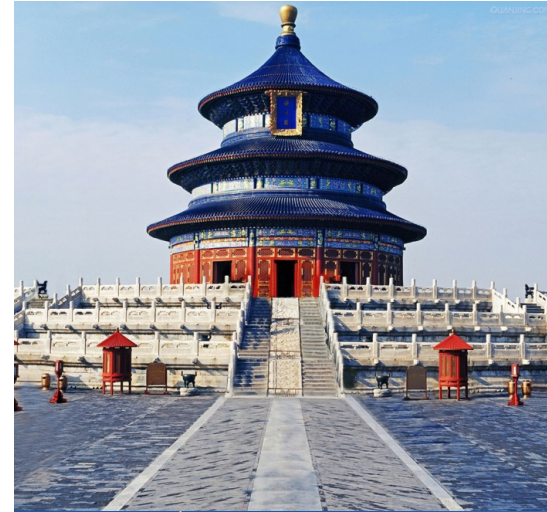


# Updates on Developments of China's National ETS

MENG Bingzhan  
February, 2017



## Brief introduction Of SinoCarbon

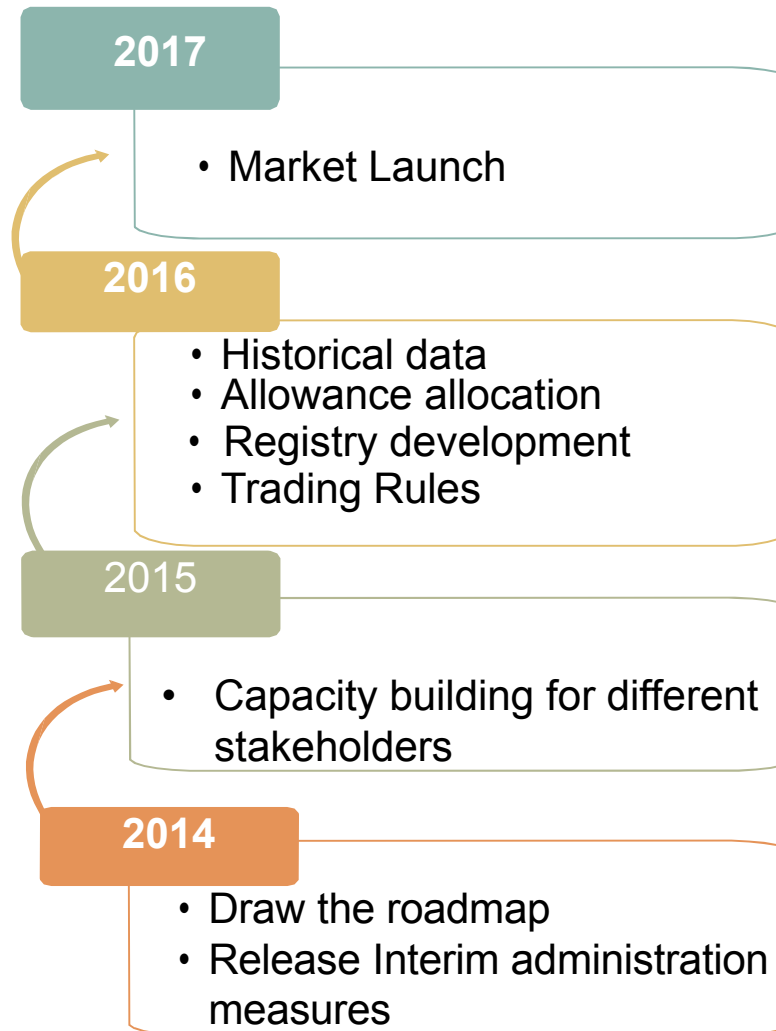
SinoCarbon Innovation & Investment Co., Ltd. (SinoCarbon) was founded in July 2010, located in Beijing.

SinoCarbon is committed to becoming a leading integrated low-carbon service provider in China with a focus on pushing low carbon development in China through various innovative practices.

SinoCarbon's main business covers low-carbon think-tank, corporate carbon management, third-party business, low-carbon IT solutions, low-carbon education and training.



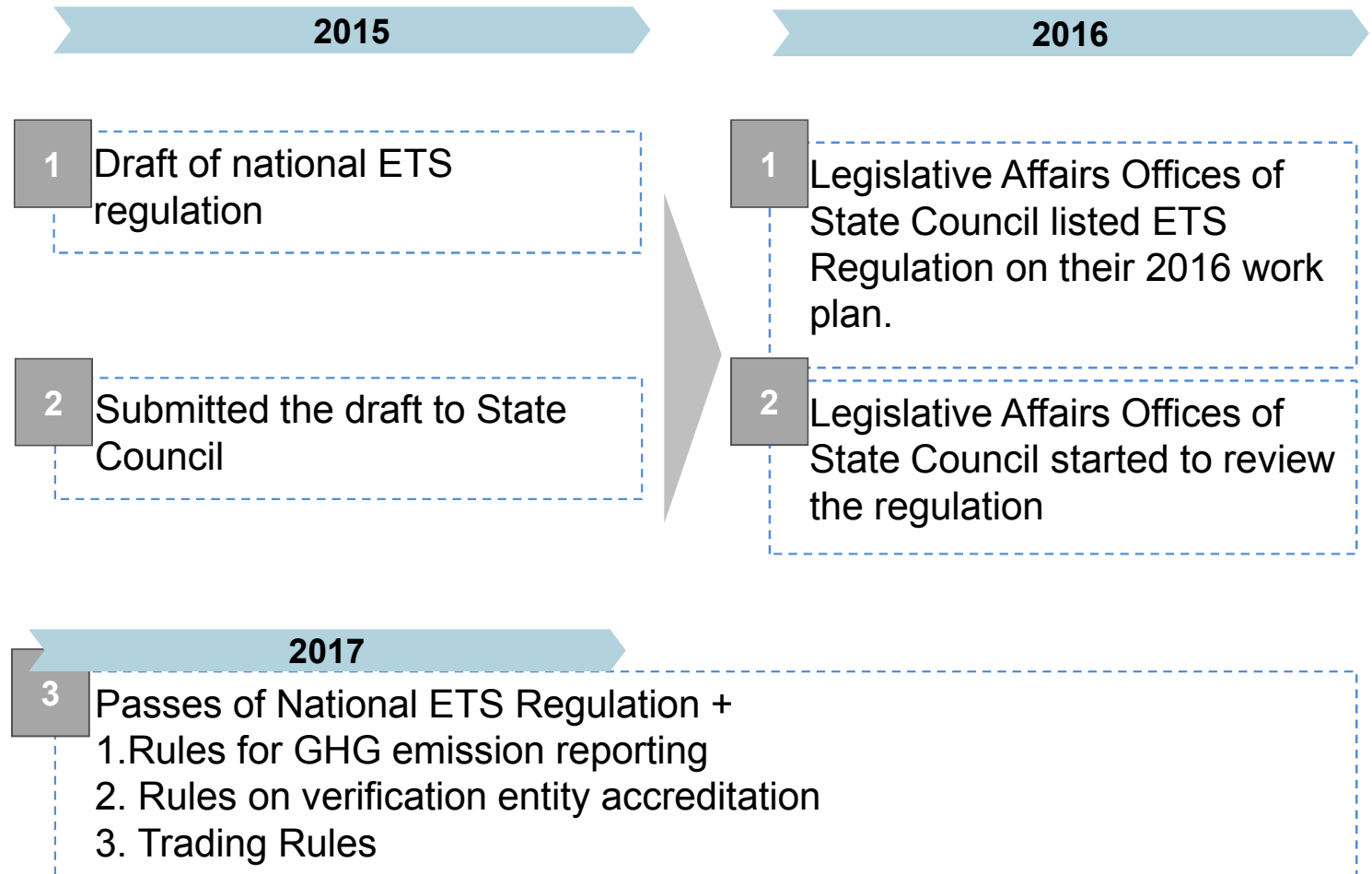
## Updates on development of national ETS: schedule



### 5 milestones for launching the market.

- National ETS regulation released by State Council.
- MRV system established.
- Exchanges established.
- Registry system established.
- 2017 Allowance allocated.

# Progress on Legislation and its Supporting Rules



# Regulatory Bodies of the National ETS

NDRC (POLICY DESIGN)		Local DRCs (POLICY IMPLEMENTATION)
coverage scope and threshold	<b>Coverage</b>	Identify and produce list of covered enterprises
Decide the cap	<b>The cap</b>	-
Establish national allocation plan	<b>Allocation</b>	Implement allocation
Establish methodologies and standards	<b>MRV</b>	Organize reporting and verification
compliance rules, including punitive measures	<b>Compliance</b>	Compliance enforcement and management
Establish and manage the system	<b>Registration System</b>	Manage provincial-level Registries activities.
Establish trading rules, specify the trading institution	<b>Trading</b>	supervise the transactions within the region

# Ongoing Improvements Beyond 2017

Allocation  
plans

Manage &  
regulate the  
market

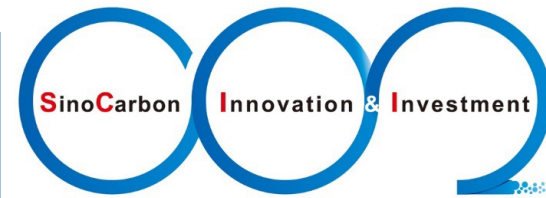
Define  
offsetting  
rules

Compliance  
and law  
enforcement

Regular  
assessment and  
improvement

**Thank You**

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SinoCarbon Innovation & Investment Co., Ltd

