

INTERNATIONAL



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Carbon Action  
PARTNERSHIP

## International Carbon Action Partnership

### **Auctioning carbon allowances – towards robust auction design and implementation**

14 November 2008

Renaissance M Street Hotel  
1143 New Hampshire Avenue NW  
Washington, DC 20037

#### FINAL PROGRAM

**7:30 a.m. – 8:30 a.m.** – Registration/Continental Breakfast

**8:30 a.m. – 8:45 a.m.** – Welcome and Introduction of Rapporteur

Darren Bouton, Deputy Cabinet Secretary  
Office of Governor Schwarzenegger, California and chair of the ICAP Steering Committee 2008

**8:45 a.m. – 9:00 a.m.** – Opening Address: A Way Forward on Climate Change

Hon. Mary Nichols, California Air Resources Board

**9:00 a.m. – 10:15 a.m.** – Plenary One: Auctions in Current Markets

Chair: Tim Denn, Director, Covec New Zealand

**Objective: to learn about and discuss current auctions held for environmental, energy and other government sponsored markets.**

- Bill Shobe, University of Virginia – What lessons for carbon allowance auction design can be drawn from other government-conducted auctions?
- Brian C. Prusnek, Climate Change Capital – Are carbon allowances similar to government bonds and how can bond auction know-how be transferred to carbon allowance auctions?
- Kevin Culligan, US EPA – What lessons can be drawn from US sulfur allowance auctions?

**10:15 a.m. – 10:45 a.m.** – Break

**10:45 a.m. to 12:30 p.m.** – Plenary Two: Options for Auction Design

Chair: Paul van Slobbe, Ministry of Economic Affairs, The Netherlands

**Objective: To delve into the specifics of some auctions and discuss the technical issue and the considerations for each.**

- Deborah Park, UK Department of Energy and Climate Change - The design of the UK's phase 2 allowance auctions.
- Johathan Harvey, World Energy – Designing and implementing the first US carbon allowance auction
- Douglas C. Mitarotonda, NYS – What it takes from a state perspective to participate in the RGGI auction
- Oliver Richards, Director, Carbon Market Linkages, Emissions Trading Division, Department of Climate Change
- Franzjosef Schafhausen, German Federal Ministry for the Environment – Preparations in Germany for phase 2 and 3 carbon allowance auctions

## Afternoon

### 12:30 p.m. – 2:00 p.m. – Lunch

Political address from US Congress— Representative Edward J. Markey (invited)  
Chair: Christopher Sherry, NJ Department of Environmental Protection

### 2:00 p.m. – 3:30 p.m. – Plenary Three: Auction Participant Perspectives

Chair: Steve Anderson, British Columbia

**Objective: to learn from current market participants and hear their experience in auctions and to identify potential barriers that could prevent future linkage opportunities.**

- Daniel Cunningham, PSEG (NJ) – The first RGGI auction – a participant’s perspective
- John Scowcroft, Eurelectric – What is important for European power companies to make carbon allowance auctions a success?
- Sara Stahl, European Climate Exchange – Do carbon allowance auctions strengthen the carbon market?
- Olivia Hartridge, Morgan Stanley – Will carbon allowance auctions help or hinder linkage of carbon markets?

### 3:30 p.m. – 4:00 p.m. – Break

### 4:00 p.m. – 5:45 p.m. – Plenary Four: Outlook for the Future:

Chair: J. Jared Snyder, NYS Department of Environmental Conservation

**Objective: to explore the future role of auctioning in US, European and Asian-Pacific carbon markets.**

- Next steps for auction of emission allowances in the United States
- Felix Christian Matthes, German Oeko Institute – What role for auctions in the global carbon market?
- Abyd Karmali, Merrill Lynch and CMIA – Will carbon allowance auctions crowd out free allocation?
- Mark Lewis, Deutsche Bank – Will auctions improve the functioning of the carbon market?

### 5:45 p.m. – 6 p.m. – Wrap up by Rapporteur

J. Jared Snyder, NYS Department of Environmental Conservation

### 6:00 p.m. – 6:15 p.m. – Closing address

Mr. Brice Lalonde, Climate Change Ambassador for France

## For more information

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