
Regional Greenhouse Gas Initiative (RGGI; “Reggie”)

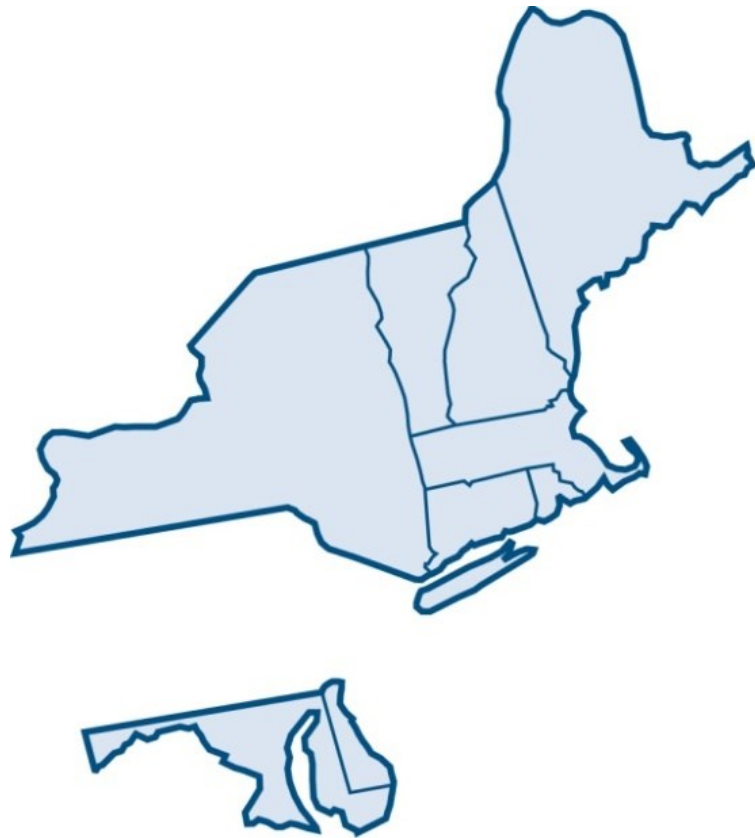
Will Space

Massachusetts Department of Environmental Protection

February 23, 2016

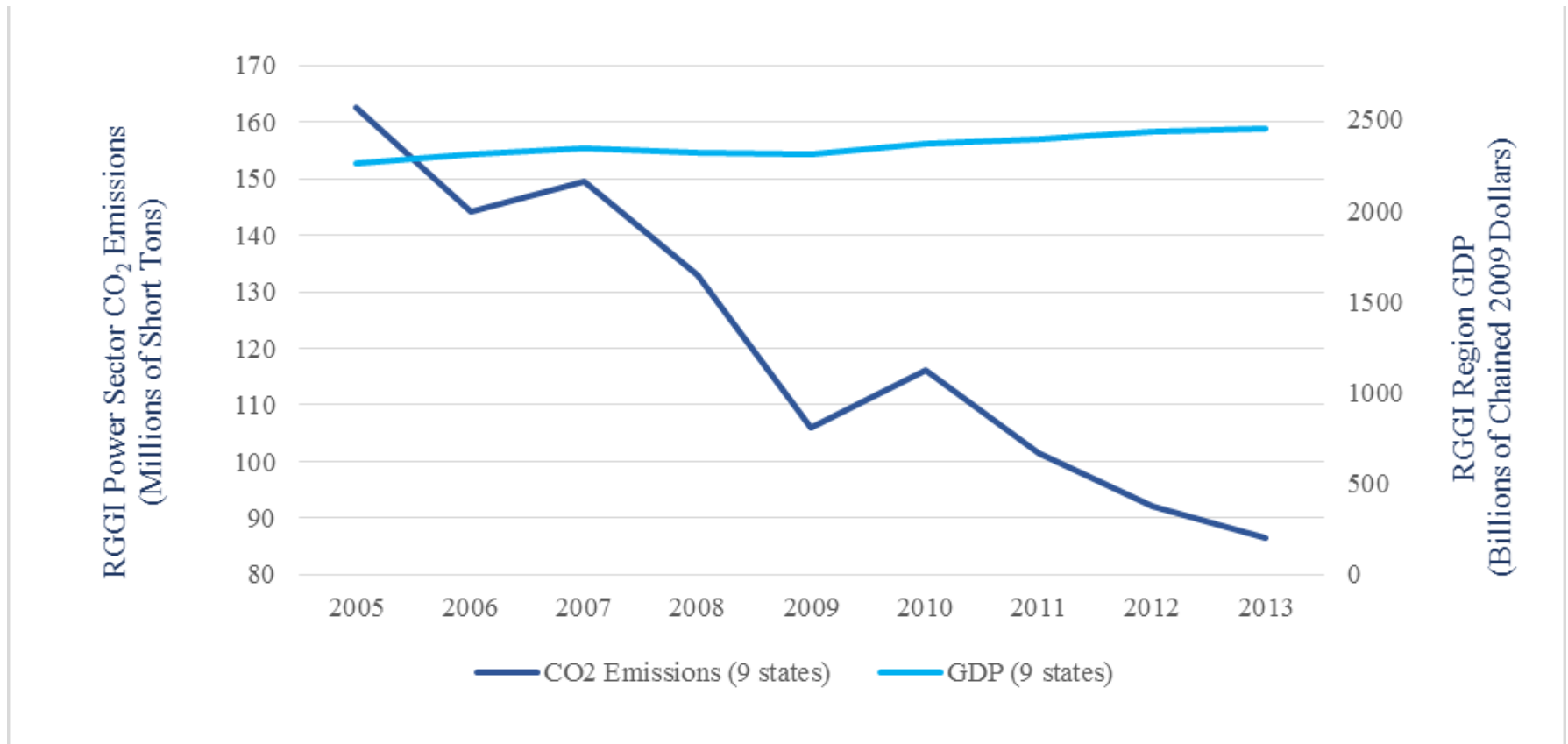
RGGI web page: <http://www.rggi.org/>

Regional Greenhouse Gas Initiative



- Cap and trade for carbon dioxide emissions from power plants in 9 US states
- Cap will fall by 2.5% per year 2015 – 2020
- Scheduled program review underway

RGGI: Emissions and Economic Growth



Source: RGGI, Inc.

2016 RGGI Program Review

- Process
 - Ongoing stakeholder consultations
 - Initial modeling underway
 - Changes require rulemaking by each state
- Key topics raised by stakeholders
 - Post – 2020 reductions
 - Linking or expansion
 - Flexibility (cost containment, offsets)

Clean Power Plan (CPP) & RGGI

- CPP (Federal Program)
 - EPA sets emission limits
 - States choose how to reduce emissions
 - Allows use of ETS by states
 - On hold pending court review
- RGGI (State Program)
 - Program continues – not part of court review
 - RGGI in good position for CPP compliance

Regional Greenhouse Gas Initiative (RGGI; “Reggie”)

Will Space

Massachusetts Department of Environmental Protection

February 23, 2016

RGGI web page: <http://www.rggi.org/>
